

Consolidated Cash Flow Statement

For the year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	30	(20,164)	85,242
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest expenses on bank and other borrowings		(130,238)	(170,351)
Interest expenses on finance lease obligations		(711)	(1,792)
Dividends received from associates		254	—
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(130,695)	(172,143)
TAXATION			
Hong Kong profits tax (paid) refunded		(1,949)	1,103
Overseas tax (paid) refunded		(9,655)	177
TAX (PAID) REFUNDED		(11,604)	1,280
INVESTING ACTIVITIES			
Purchase of fixed assets		(70,304)	(56,287)
Expenditure on properties under development		(13,030)	(2,173)
Deposits pledged		(9,645)	—
Acquisition of technology license		(19,500)	—
Purchase of an associate		(14,741)	(9,750)
Proceeds on disposal of fixed assets		18,562	65,727
Proceeds on disposal of an associate		—	250
Proceeds on disposal of an other investment		—	468
Development cost incurred		(5,747)	(4,901)
Advances to associates		(42,842)	—
Loans receivable repaid		126,985	415,015
Acquisition of subsidiaries	31	(19,109)	—
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	32	779	30,009
Cash inflows on deemed disposal of interest in a subsidiary		130,244	59,644
NET CASH INFLOW FROM INVESTING ACTIVITIES		81,652	498,002
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(80,811)	412,381

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	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
FINANCING	33		
Proceeds from issue of shares		642,631	2
Shares issue expenses		(11,136)	—
New loans raised		456,522	194,395
Repayment of loans		(1,247,506)	(937,020)
Repayments of finance lease obligations		(6,862)	(12,584)
Changes in minority shareholders		(3,640)	(1,811)
Advance from a major shareholder		47,856	266,031
Loan from an associate		—	11,719
		(122,135)	(479,268)
NET CASH OUTFLOW FROM FINANCING			
		(122,135)	(66,887)
DECREASE IN CASH AND CASH EQUIVALENTS			
		(122,135)	(66,887)
CASH AND CASH EQUIVALENTS AT 1 JANUARY		476,329	543,216
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	34	273,383	476,329