

Consolidated Cash Flow Statement

for the year ended 31 December 2000

		Year ended 31 December 2000 HK\$'000	Period from 1 October 1998 to 31 December 1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	23(a)	28,740	55,778
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		724	–
Interest paid		(6,233)	(52,634)
Interest element of finance lease rental payments		–	(1,880)
Net cash outflow from returns on investments and servicing of finance		(5,509)	(54,514)
TAX		–	–
INVESTING ACTIVITIES			
Purchases of fixed assets		(3,574)	(10,444)
Proceeds from disposal of fixed assets		10,825	–
Net cash inflow from disposal of subsidiaries	23(b)	–	679
Net cash outflow in respect of the reclassification of a subsidiary under long term investment	23(c)	–	(125)
Decrease/(increase) in pledged bank deposits		4,680	(679)
Net cash inflow/(outflow) from investing activities		11,931	(10,569)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		35,162	(9,305)
FINANCING ACTIVITIES	23(d)		
Issue of new shares		135,000	–
Shares issue expenses		(3,474)	–
Inception of bank loans		–	1,771
Repayment of bank loans		(48,547)	–
Repayment of other loans		–	(5,624)
Capital element of finance lease payments		–	(3,713)
Net cash inflow/(outflow) from financing activities		82,979	(7,566)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		118,141	(16,871)

Consolidated Cash Flow Statement (Cont'd)

for the year ended 31 December 2000

	Year ended 31 December 2000 <i>HK\$'000</i>	Period from 1 October 1998 to 31 December 1999 <i>HK\$'000</i>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	118,141	(16,871)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	(97,632)	(81,307)
Effect of exchange differences, net	—	546
CASH AND CASH EQUIVALENTS AT END OF YEAR/PERIOD	<u>20,509</u>	<u>(97,632)</u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	20,509	2,668
Bank overdrafts, unsecured	—	(14,204)
Trust receipt loans, with original maturities of less than three months	—	(86,096)
	<u>20,509</u>	<u>(97,632)</u>