

## Consolidated Balance Sheet

31 December 2000

	Notes	2000	1999
		HK\$'000	HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	15,922	8,930
Deferred development costs	13	2,672	3,453
Long term investment	15	51,081	15,600
Deposit paid for unlisted investment	16	25,000	–
		<b>94,675</b>	<b>27,983</b>
<b>CURRENT ASSETS</b>			
Inventories	17	11,468	7,829
Accounts receivable	18	184,898	167,724
Bills receivable		–	5,414
Prepayments, deposits and other receivables		35,469	10,071
Tax recoverable	8	321	77
Pledged time deposits	21	15,885	25,895
Cash and bank balances		130,569	28,185
		<b>378,610</b>	<b>245,195</b>
<b>CURRENT LIABILITIES</b>			
Accounts and bills payable	19	41,053	62,952
Tax payable		16,387	16,295
Accrued liabilities and other payables	20	57,703	38,257
Trust receipt loans, secured	21	12,498	15,455
Bank overdrafts, secured	21	–	6,218
Current portion of finance lease payables	22	723	387
Proposed final dividend		1,810	9,016
		<b>130,174</b>	<b>148,580</b>
<b>NET CURRENT ASSETS</b>		<b>248,436</b>	<b>96,615</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>343,111</b>	<b>124,598</b>
<b>NON-CURRENT LIABILITIES</b>			
Long term portion of finance lease payables	22	1,218	922
Deferred tax	23	311	911
		<b>1,529</b>	<b>1,833</b>
<b>MINORITY INTERESTS</b>		<b>4,540</b>	<b>2,158</b>
		<b>337,042</b>	<b>120,607</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	24	36,200	28,000
Reserves	25	300,842	92,607
		<b>337,042</b>	<b>120,607</b>

Chan Tze Ngon, Ron  
Director

Luk Chung Po, Terence  
Director