

Consolidated Cash Flow Statement

Year ended 31 December 2000

	2000		1999
	Notes	HK\$'000	HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	26(a)	(46,313)	(9)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		6,099	1,532
Interest paid		(404)	(1,185)
Interest element on finance lease rental payments		(137)	(251)
Dividends paid		(13,846)	(3,920)
Net cash outflow from returns on investments and servicing of finance		(8,288)	(3,824)
TAX			
Hong Kong profits tax paid		(1,328)	(413)
Hong Kong profits tax refunded		68	133
Overseas profits taxes paid		(363)	(339)
Taxes paid		(1,623)	(619)
INVESTING ACTIVITIES			
Purchases of fixed assets		(10,798)	(6,726)
Proceeds from disposal of fixed assets		1,025	539
Increase in deferred development costs		(5,238)	(2,449)
Purchase of long term investment		(18,161)	(15,600)
Acquisition of additional equity interest in a subsidiary		-	(910)
Acquisition of a subsidiary	26(c)	(16,371)	-
Deposit paid for unlisted investment		(25,000)	-
Net cash outflow from investing activities		(74,543)	(25,146)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(130,767)	(29,598)
FINANCING ACTIVITIES			
Proceeds from issue of share capital	26(b)	233,800	89,600
Share issue expenses	26(b)	(9,357)	(18,242)
Interest income on over-subscription for new shares issued		-	1,876
Repayment to a related company	26(b)	-	(26,449)
Advance from a minority shareholder	26(b)	4,129	-
Additional minority shareholders' investments in subsidiaries	26(b)	750	-
Capital element of finance lease rental payments	26(b)	(1,029)	(1,215)
Decrease/(increase) in pledged time deposits	26(b)	10,010	(8,419)
Net cash inflow from financing activities		238,303	37,151
INCREASE IN CASH AND CASH EQUIVALENTS – page 35		107,536	7,553

	2000	1999
	HK\$'000	HK\$'000
INCREASE IN CASH AND CASH EQUIVALENTS – page 34	107,536	7,553
Cash and cash equivalents at beginning of year	10,490	2,937
Effect of foreign exchange rate changes, net	45	–
CASH AND CASH EQUIVALENTS AT END OF YEAR	118,071	10,490
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	130,569	28,185
Bank overdrafts, secured	–	(6,218)
Trust receipt loans with original maturity of less than three months from date of advance	(12,498)	(11,477)
	118,071	10,490