

Consolidated Cash Flow Statement

For the year ended 31 December 2000

HK\$'million	Notes	2000	1999
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	34(a)	(21)	157
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		27	37
Interest paid		(34)	(17)
Interest element on finance lease rental payments		(1)	(1)
Dividend from an associate		4	–
Dividends from a listed equity investment		7	–
Net cash inflow from returns on investments and servicing of finance		3	19
TAX			
Hong Kong profits tax paid		(5)	(5)
INVESTING ACTIVITIES			
Purchases of fixed assets		(505)	(389)
Deposits for acquisition of land		–	(42)
Proceeds from disposal of fixed assets		3	38
Purchases of long term investments		(145)	(201)
Deposit for acquisition of a subsidiary		(10)	–
Purchases of associates		(179)	(25)
Investment in associates		(13)	–
Additions to intangible assets		(37)	(29)
Advances to jointly-controlled entities		(51)	(12)
Advances to associates		(86)	(9)
Acquisition of subsidiaries	34(e)	(33)	–
Purchase of a jointly-controlled entity		(281)	–
Investment in jointly-controlled entities		(46)	(15)
Disposal of jointly-controlled entities		226	–
Recovery of a long term investment		36	–
Additions to minority interests through acquisition of subsidiaries	34(f)	–	–
Disposal of a subsidiary	34(h)	–	(264)
Partial disposal of a subsidiary	34(h)	59	98
Purchase of short term investments		(274)	–
Disposal of short term investments		41	–
Repayment of amount due from a related company		168	12
Repayment of shareholders' loan of an associate		10	–
Repayment of shareholders' loan of a jointly-controlled entity		109	–
Repayment of shareholders' loan of a subsidiary		–	80
Net cash outflow from investing activities		(1,008)	(758)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(1,031)	(587)

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NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(1,031)	(587)
FINANCING ACTIVITIES	34(b)		
Proceeds from placement of new shares		920	–
Proceeds from issue of shares upon exercise of warrants and share options		152	59
Share issue expenses		(16)	–
Repurchases of shares		(148)	(13)
Issue of convertible debt		–	195
New bank loans		50	127
Repayment of bank loans		(18)	(13)
Capital element of finance lease rental payments		(5)	(6)
Decrease in pledged time deposits		61	98
Net cash inflow from financing activities		996	447
DECREASE IN CASH AND CASH EQUIVALENTS		(35)	(140)
Cash and cash equivalents at beginning of year		250	390
CASH AND CASH EQUIVALENTS AT END OF YEAR		215	250
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		259	97
Time deposits with original maturity of less than three months when acquired		108	188
		367	285
Bank overdrafts		(40)	(4)
Trust receipts with maturity within three months		(112)	(31)
		215	250

