

Consolidated Income Statement

ANNUAL REPORT 2000

For the year ended 31st December, 2000

	Notes	2000 HK\$	1999 HK\$
Turnover	3	93,109,445	92,133,395
Other revenue	4	3,663,974	1,976,285
Changes in inventories of finished goods		(290,474)	(2,820,827)
Raw materials and consumables used		(21,747,256)	(17,238,956)
Staff costs		(16,438,335)	(16,744,971)
Depreciation and amortisation expense		(2,390,570)	(5,851,795)
Revaluation (deficit) surplus of properties other than investment properties		(529,120)	3,124,688
Gain on disposal of investment properties		3,927,589	–
Other operating expenses		(27,834,273)	(23,076,266)
Profit from operations	5	31,470,980	31,501,553
Finance costs	6	(3,693,012)	(2,662,013)
Profit before taxation		27,777,968	28,839,540
Taxation	10	(3,990,612)	(4,011,055)
Profit after taxation		23,787,356	24,828,485
Minority interests		–	70,083
Net profit for the year	11	<u>23,787,356</u>	<u>24,898,568</u>
Dividends	12	<u>14,950,000</u>	<u>18,850,000</u>
Basic earnings per share	13	<u>18.3 cents</u>	<u>19.2 cents</u>