

Consolidated Balance Sheet

At 31st December, 2000

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	Notes	2000 HK\$	1999 HK\$
Non-current assets			
Investment properties	14	93,031,794	86,722,993
Property, plant and equipment	15	55,968,118	58,674,836
Investments in securities	16	1,344,700	1,767,800
Long-term receivable		870,000	1,230,000
		151,214,612	148,395,629
Current assets			
Inventories	18	8,690,572	10,731,759
Debtors, deposits and prepayments	19	32,036,109	29,652,970
Bills receivable		7,841,691	11,048,712
Investments in securities	16	29,599,755	20,177,928
Taxation recoverable		51,464	106,257
Pledged bank deposits	28	57,458,945	32,639,129
Bank balances and cash		9,338,248	34,623,386
		145,016,784	138,980,141
Current liabilities			
Creditors and accrued charges	20	4,969,471	9,255,788
Provision for long service payments		3,768,656	3,892,158
Taxation payable		972,244	2,862,310
Dividends payable		9,172,084	9,153,629
Short-term bank loans, secured		767,775	1,660,580
		19,650,230	26,824,465
Net current assets		125,366,554	112,155,676
Non-current liabilities			
Bank borrowings, secured – due after one year	21	46,600,000	38,871,891
NET ASSETS		229,981,166	221,679,414
CAPITAL AND RESERVES			
Share capital	22	13,000,000	13,000,000
Reserves	23	216,981,166	208,679,414
		229,981,166	221,679,414

The financial statements on pages 16 to 47 were approved by the Board of Directors on 24th April, 2001 and are signed on its behalf by:

GAN Wee Sean
Director

GAN Fock Wai, Stephen
Director

PAK FAH YEOW INTERNATIONAL LIMITED