Consolidated Cash Flow Statement For the year ended 31st December, 2000

Note			2000	1999
ACTIVITIES 26 29,976,985 34,757,976 RETURNS ON INVESTMENTS AND SERVICING OF FINANCE Interest paid (3,683,309) (3,092,596) Dividends paid (14,931,545) (20,127,098) CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE (18,614,854) (23,219,694) TAXATION Hong Kong Profits Tax refunded 106,313 722,359 Hong Kong Profits Tax paid (5,682,584) (1,217,719) Overseas tax paid (231,045) (381,444) NET TAXATION PAID (5,807,316) (876,804) INVESTING ACTIVITIES Increase in pledged cash deposits (16,120,932) - Increase in investment properties (16,120,932) - Increase in investment securities (8,424,153) (3,522,897) Purchase of property, plant and equipment (1,199,789) (1,948,999) Net proceeds on disposal of property, plant and equipment 899,714 576,613 Proceeds on disposal of investment properties 11,007,143 - NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)		Note	HK\$	HK\$
ACTIVITIES 26 29,976,985 34,757,976 RETURNS ON INVESTMENTS AND SERVICING OF FINANCE Interest paid (3,683,309) (3,092,596) Dividends paid (14,931,545) (20,127,098) CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE (18,614,854) (23,219,694) TAXATION Hong Kong Profits Tax refunded 106,313 722,359 Hong Kong Profits Tax paid (5,682,584) (1,217,719) Overseas tax paid (231,045) (381,444) NET TAXATION PAID (5,807,316) (876,804) INVESTING ACTIVITIES Increase in pledged cash deposits (16,120,932) - Increase in investment properties (16,120,932) - Increase in investment securities (8,424,153) (3,522,897) Purchase of property, plant and equipment (1,199,789) (1,948,999) Net proceeds on disposal of property, plant and equipment 899,714 576,613 Proceeds on disposal of investment properties 11,007,143 - NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)	MET CASH INELOW EDOM ODED ATING		r	
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE Interest paid Dividends paid (3,683,309) (3,092,596) (14,931,545) (20,127,098) CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE (18,614,854) (23,219,694) TAXATION Hong Kong Profits Tax refunded Hong Kong Profits Tax refunded (5,682,584) (1,217,719) Overseas tax paid (231,045) (381,444) NET TAXATION PAID (5,807,316) (876,804) INVESTING ACTIVITIES Increase in pledged cash deposits Increase in investment properties (16,120,932) - Increase in investment securities (8,424,153) (3,522,897) Purchase of property, plant and equipment (1,199,789) Net proceeds on disposal of property, plant and equipment Proceeds on disposal of investment properties 11,007,143 - NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)		26	20 076 085	34 757 076
SERVICING OF FINANCE Interest paid (3,683,309) (3,092,596) Dividends paid (14,931,545) (20,127,098) CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE (18,614,854) (23,219,694) TAXATION	ACTIVITIES	20	29,970,983	34,737,970
SERVICING OF FINANCE Interest paid (3,683,309) (3,092,596) Dividends paid (14,931,545) (20,127,098) CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE (18,614,854) (23,219,694) TAXATION	RETURNS ON INVESTMENTS AND			
Interest paid			i i	
Dividends paid			(3,683,309)	(3.092.596)
INVESTMENTS AND SERVICING OF FINANCE (18,614,854) (23,219,694)	_			
INVESTMENTS AND SERVICING OF FINANCE (18,614,854) (23,219,694)				
TAXATION Hong Kong Profits Tax refunded Hong Kong Profits Tax paid Overseas tax paid (5,682,584) (1,217,719) (231,045) (381,444) NET TAXATION PAID (5,807,316) (876,804) INVESTING ACTIVITIES Increase in pledged cash deposits Purchase of investment properties Increase in investment securities (16,120,932) Increase in investment securities (8,424,153) Purchase of property, plant and equipment Net proceeds on disposal of property, plant and equipment and equipment Proceeds on disposal of investment properties NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)				
Hong Kong Profits Tax refunded 106,313 722,359 Hong Kong Profits Tax paid (5,682,584) (1,217,719) Overseas tax paid (231,045) (381,444) NET TAXATION PAID (5,807,316) (876,804) INVESTING ACTIVITIES (26,540,900) (6,198,051) Purchase of investment properties (16,120,932) - Increase in investment securities (8,424,153) (3,522,897) Purchase of property, plant and equipment (1,199,789) (1,948,999) Net proceeds on disposal of property, plant and equipment 899,714 576,613 Proceeds on disposal of investment properties 11,007,143 - NET CASH OUTFLOW FROM INVESTING (40,378,917) (11,093,334)	INVESTMENTS AND SERVICING OF FINANCE		(18,614,854)	(23,219,694)
Hong Kong Profits Tax refunded 106,313 722,359 Hong Kong Profits Tax paid (5,682,584) (1,217,719) Overseas tax paid (231,045) (381,444) NET TAXATION PAID (5,807,316) (876,804) INVESTING ACTIVITIES (26,540,900) (6,198,051) Purchase of investment properties (16,120,932) - Increase in investment securities (8,424,153) (3,522,897) Purchase of property, plant and equipment (1,199,789) (1,948,999) Net proceeds on disposal of property, plant and equipment 899,714 576,613 Proceeds on disposal of investment properties 11,007,143 - NET CASH OUTFLOW FROM INVESTING (40,378,917) (11,093,334)	TAVATION			
Hong Kong Profits Tax paid			106 313	722 350
Overseas tax paid (231,045) (381,444) NET TAXATION PAID (5,807,316) (876,804) INVESTING ACTIVITIES (26,540,900) (6,198,051) Purchase of investment properties (16,120,932) — Increase in investment securities (8,424,153) (3,522,897) Purchase of property, plant and equipment (1,199,789) (1,948,999) Net proceeds on disposal of property, plant and equipment 899,714 576,613 Proceeds on disposal of investment properties 11,007,143 — NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)				
NET TAXATION PAID (5,807,316) (876,804) INVESTING ACTIVITIES Increase in pledged cash deposits Purchase of investment properties (16,120,932) Increase in investment securities (8,424,153) Purchase of property, plant and equipment (1,199,789) Net proceeds on disposal of property, plant and equipment Proceeds on disposal of investment properties 11,007,143 - NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)				
INVESTING ACTIVITIES Increase in pledged cash deposits Purchase of investment properties Increase in investment securities Increase in investment properties Increase in investment securities Increase in investment properties Increase in investment securities Increase in investment properties Increase in investm	Overseus tux puru		(231,043)	(301,444)
Increase in pledged cash deposits Purchase of investment properties Increase in investment securities Purchase of property, plant and equipment Net proceeds on disposal of property, plant and equipment Proceeds on disposal of investment properties NET CASH OUTFLOW FROM INVESTING ACTIVITIES (6,198,051) (16,120,932) (8,424,153) (1,199,789) (1,948,999) (1,948,999) 899,714 576,613 11,007,143 - (40,378,917) (11,093,334)	NET TAXATION PAID		(5,807,316)	(876,804)
Increase in pledged cash deposits Purchase of investment properties Increase in investment securities Purchase of property, plant and equipment Net proceeds on disposal of property, plant and equipment Proceeds on disposal of investment properties NET CASH OUTFLOW FROM INVESTING ACTIVITIES (6,198,051) (16,120,932) (8,424,153) (1,199,789) (1,948,999) (1,948,999) 899,714 576,613 11,007,143 - (40,378,917) (11,093,334)				
Purchase of investment properties Increase in investment securities (8,424,153) (3,522,897) Purchase of property, plant and equipment Net proceeds on disposal of property, plant and equipment Proceeds on disposal of investment properties NET CASH OUTFLOW FROM INVESTING ACTIVITIES (16,120,932) (1,948,999) (1,948,999) 899,714 576,613 11,007,143 - (40,378,917) (11,093,334)	INVESTING ACTIVITIES			
Increase in investment securities (8,424,153) (3,522,897) Purchase of property, plant and equipment (1,199,789) (1,948,999) Net proceeds on disposal of property, plant and equipment Proceeds on disposal of investment properties NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)	Increase in pledged cash deposits		(26,540,900)	(6,198,051)
Purchase of property, plant and equipment Net proceeds on disposal of property, plant and equipment Proceeds on disposal of investment properties NET CASH OUTFLOW FROM INVESTING ACTIVITIES (1,199,789) 899,714 576,613 11,007,143 - (40,378,917) (11,093,334)	Purchase of investment properties		(16,120,932)	_
Net proceeds on disposal of property, plant and equipment 899,714 576,613 Proceeds on disposal of investment properties 11,007,143 – NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)	Increase in investment securities		(8,424,153)	(3,522,897)
and equipment 899,714 576,613 Proceeds on disposal of investment properties 11,007,143 — NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)	Purchase of property, plant and equipment		(1,199,789)	(1,948,999)
Proceeds on disposal of investment properties 11,007,143 NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)	Net proceeds on disposal of property, plant			
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (40,378,917) (11,093,334)	and equipment		899,714	576,613
ACTIVITIES (40,378,917) (11,093,334)	Proceeds on disposal of investment properties		11,007,143	_
ACTIVITIES (40,378,917) (11,093,334)	NET CASH OUTELOW FROM PROFESTIVE			
			(40 279 017)	(11,002,224)
	ACTIVITIES		(40,3/8,91/)	(11,093,334)
NET CASH OUTFLOW BEFORE FINANCING (34,824,102) (431,856)	NET CASH OUTFLOW BEFORE FINANCING		(34,824,102)	(431,856)
				,

Consolidated Cash Flow Statement

For the year ended 31st December, 2000

1	

		2000	1999
	Note	HK\$	HK\$
			7
FINANCING	27		
Repayment of bank loan – due after one year		(35,998,500)	_
New bank loan raised – due after one year		46,600,000	_
Repayment of short-term bank loan		_	(769,809)
NET CASH INFLOW (OUTFLOW) FROM FINANCIN	G	10,601,500	(769,809)
NET CASIT INTEOW (OUTFLOW) FROM FINANCIN	<u> </u>	10,001,300	(709,809)
DECREASE IN CASH AND CASH EQUIVALENTS		(24,222,602)	(1,201,665)
CASH AND CASH EQUIVALENTS			
AT 1ST JANUARY		32,962,806	34,306,001
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	5	(169,731)	(141,530)
CACH AND CACH FOLIVALENTS AT 21ST DECEMI	DED	9 570 472	22.062.806
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER	DEK	8,570,473	32,962,806
ANALYSIS OF THE BALANCES OF CASH			
AND CASH EQUIVALENTS			
Bank balances and cash, net of pledged cash deposits		9,338,248	34,623,386
Short-term bank loans		(767,775)	(1,660,580)
		8,570,473	32,962,806