

Consolidated Cash Flow Statement

ANNUAL REPORT 2000

For the year ended 31st December, 2000

	Note	2000 HK\$	1999 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	26	29,976,985	34,757,976
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(3,683,309)	(3,092,596)
Dividends paid		(14,931,545)	(20,127,098)
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(18,614,854)	(23,219,694)
TAXATION			
Hong Kong Profits Tax refunded		106,313	722,359
Hong Kong Profits Tax paid		(5,682,584)	(1,217,719)
Overseas tax paid		(231,045)	(381,444)
NET TAXATION PAID		(5,807,316)	(876,804)
INVESTING ACTIVITIES			
Increase in pledged cash deposits		(26,540,900)	(6,198,051)
Purchase of investment properties		(16,120,932)	–
Increase in investment securities		(8,424,153)	(3,522,897)
Purchase of property, plant and equipment		(1,199,789)	(1,948,999)
Net proceeds on disposal of property, plant and equipment		899,714	576,613
Proceeds on disposal of investment properties		11,007,143	–
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(40,378,917)	(11,093,334)
NET CASH OUTFLOW BEFORE FINANCING		(34,824,102)	(431,856)

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	Note	2000 HK\$	1999 HK\$
FINANCING	27		
Repayment of bank loan – due after one year		(35,998,500)	–
New bank loan raised – due after one year		46,600,000	–
Repayment of short-term bank loan		–	(769,809)
NET CASH INFLOW (OUTFLOW) FROM FINANCING		10,601,500	(769,809)
DECREASE IN CASH AND CASH EQUIVALENTS		(24,222,602)	(1,201,665)
CASH AND CASH EQUIVALENTS			
AT 1ST JANUARY		32,962,806	34,306,001
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(169,731)	(141,530)
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER		<u>8,570,473</u>	<u>32,962,806</u>
ANALYSIS OF THE BALANCES OF CASH			
AND CASH EQUIVALENTS			
Bank balances and cash, net of pledged cash deposits		9,338,248	34,623,386
Short-term bank loans		(767,775)	(1,660,580)
		<u>8,570,473</u>	<u>32,962,806</u>