

# Consolidated Profit and Loss Account

For the year ended 31st December

(HK\$'000)

	Note	2000	1999
<b>Turnover</b>	2	<b>3,295,978</b>	2,883,194
Other revenues	2	<b>38,771</b>	57,924
Other income		<b>47,995</b>	43,651
		<b>3,382,744</b>	2,984,769
Cost of presold properties under development		<b>(1,379,778)</b>	(1,199,234)
Other operating costs		<b>(1,517,660)</b>	(1,278,847)
Operating profit before finance costs	3	<b>485,306</b>	506,688
Finance costs	5	<b>(41,702)</b>	(34,550)
Operating profit		<b>443,604</b>	472,138
Share of results of associates		<b>69,791</b>	56,560
Share of results of jointly controlled entities		<b>(3,755)</b>	(2,916)
<b>Profit before taxation</b>		<b>509,640</b>	525,782
Taxation	6	<b>(65,031)</b>	(83,489)
<b>Profit after taxation</b>		<b>444,609</b>	442,293
Minority interests		<b>(166,281)</b>	(186,004)
<b>Profit attributable to shareholders</b>		<b>278,328</b>	256,289
Dividends	7	<b>(77,697)</b>	(92,298)
Retained profit for the year		<b>200,631</b>	163,991
Earnings per share (cents) – basic	8	<b>18.0</b>	16.7

The notes on pages 51 to 80 form an integral part of these financial statements. The Report of the Auditors is on page 45.