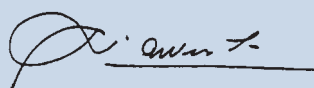


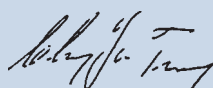
Balance Sheet

At 31st December
(HK\$'000)

	Note	2000	1999
Non-current assets			
Fixed assets	9	1,362	1,422
Subsidiaries	10	3,734,201	3,856,943
Associates	11	10,382	10,382
Investments	13	255,477	255,477
		4,001,422	4,124,224
Current assets			
Trade & other debtors, deposits and prepayments	15	7,409	6,432
Investments	13	–	20,074
Time deposits		534,128	335,839
Cash and bank balances		29,825	4,755
		571,362	367,100
Current liabilities			
Trade & other creditors, deposits and accrued charges	15	10,646	9,561
Proposed final dividend	7	46,618	76,915
		57,264	86,476
Net current assets		514,098	280,624
Net assets		4,515,520	4,404,848
Shareholders' equity			
Share capital	16	388,486	384,576
Reserves	17	4,127,034	4,020,272
		4,515,520	4,404,848



Stanley Ho
Director



Cheng Yu Tung
Director

The notes on pages 51 to 80 form an integral part of these financial statements. The Report of the Auditors is on page 45.