

Consolidated Cash Flow Statement

For the year ended 31st December

(HK\$'000)

	Note	2000	1999
Net cash inflow / (outflow) from operating activities	21(a)	499,598	(498,974)
Returns on investments and servicing of finance			
Interest received		39,051	33,141
Interest paid		(374,869)	(356,049)
Dividends received from investments		14,693	12,928
Dividends received from associates		72,747	73,538
Dividends paid to shareholders		(90,311)	(50,582)
Dividends paid to minority shareholders	21(d)	(12,470)	(13,814)
Net cash outflow from returns on investments and servicing of finance		(351,159)	(300,838)
Taxation			
Hong Kong profits tax paid		(65,153)	(11,618)
Overseas tax paid		(401)	(689)
Total tax paid		(65,554)	(12,307)
Investing activities			
Purchase of fixed assets, excluding finance costs capitalised		(358,349)	(271,455)
Cash outflow on associates		(26,643)	(22,816)
Cash inflow / (outflow) on joint ventures		113,995	(129,651)
Cash outflow on investments		(52,902)	(76,625)
Cash outflow on mortgage loans receivable		(96)	(30,017)
Proceeds on disposal of fixed assets		161	28
Acquisition of interests in subsidiaries (net of cash and cash equivalents acquired)	21(b)	(2,181)	32,177
Disposal of interests in subsidiaries (net of cash and cash equivalents disposed of)	21(c)	-	567,328
Net cash (outflow) / inflow from investing activities		(326,015)	68,969
Net cash outflow before financing		(243,130)	(743,150)
Financing			
Issue of convertible guaranteed bonds	21(d)	-	543,200
New loans	21(d)	2,389,616	3,298,250
Repayment of loans	21(d)	(1,885,350)	(2,749,011)
Shares repurchased	21(d)	(244)	-
Expenses for issue of convertible guaranteed bonds		-	(15,721)
Premium and brokerage expenses paid on shares repurchased		(649)	-
Expenses for issue of scrip dividends	21(d)	(14)	(9)
Net cash inflow from financing		503,359	1,076,709
Increase in cash and cash equivalents		260,229	333,559
Cash and cash equivalents at 1st January		612,364	278,805
Cash and cash equivalents at 31st December	21(e)	872,593	612,364

The notes on pages 51 to 80 form an integral part of these financial statements. The Report of the Auditors is on page 45.