

Five-Year Financial Summary

Consolidated Profit and Loss Account

(HK\$ million)	2000	1999	1998	1997	1996
Turnover	3,296	2,883	1,168*	1,413	1,604
Profit attributable to shareholders	278	256	109	257	421
Total dividends	78	92	46	75	625

Consolidated Balance Sheet

Fixed assets	3,280	3,028	1,442	1,815	1,971
Associates	1,105	1,098	1,734	1,476	1,461
Joint ventures	369	481	948	892	709
Investments	437	366	329	330	332
Mortgage loans receivable	30	30	–	–	–
Net current assets	11,190	10,330	7,812	8,290	2,195
Employment of capital	16,411	15,333	12,265	12,803	6,668
Share capital	389	385	383	376	367
Reserves	4,867	4,653	4,685	4,678	4,513
Shareholders' funds	5,256	5,038	5,068	5,054	4,880
Minority interests and loans	4,597	4,156	3,326	2,982	792
Long-term borrowings	6,277	5,860	3,656	4,528	732
Provision for premium on redemption of convertible guaranteed bonds	51	15	–	–	–
Deferred items	165	190	215	239	264
Deferred tax	65	74	–	–	–
Capital employed	16,411	15,333	12,265	12,803	6,668
Number of issued and fully paid shares (million)	1,554	1,538	1,534	1,504	1,469

Number of issued and fully paid shares is based on the number of shares in issue as at balance sheet date.

* Restated due to change in accounting policy

Performance Data

Earnings per share - Basic (cents)	18.0	16.7	7.2	17.3	28.7
Earnings per share - Diluted (cents)	n/a	n/a	n/a	17.3	28.7
Dividends per share (cents)					
– Interim	2.0	1.0	–	1.0	10.0
– Final	3.0	5.0	3.0	4.0	22.5
Dividend cover	3.6	2.8	2.4	3.5	0.9
Current ratio	12.7	7.4	4.7	13.9	3.7
Gearing (%)	57.5	59.6	55.2	56.5	8.4
Return on shareholders' funds (%)	5.3	5.1	2.2	5.1	8.6
Return on capital employed (%)	1.7	1.7	0.9	2.0	6.3
Net asset value per share (HK\$)	3.4	3.3	3.3	3.4	3.3

Gearing represents the ratio of net borrowings to shareholders' funds and minority interests.

The calculation of dividends per share and dividend cover excluded special dividend in specie.

Headcount by Division

Head Office	114	103	81	74	61
Shipping	1,770	1,737	1,406	1,354	1,374
Property	31	31	32	31	28
Hospitality	129	159	–	–	2