

CONSOLIDATED BALANCE SHEET

AT 31ST DECEMBER, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Non-current Assets			
Property, plant and equipment	14	117,606	80,363
Interest in an associate	16	—	7
Interest in a jointly controlled entity	17	—	31,506
Long-term receivables	18	2,049	13,798
Rental deposits and other assets		5,199	853
		124,854	126,527
Current Assets			
Properties held for sale		—	6,600
Inventories	19	31,919	6,958
Trade and other receivables	20	69,766	48,062
Amounts due from customers for contract work	21	134	12
Amount due from a fellow subsidiary		—	204
Tax recoverable		121	—
Pledged bank deposits	35	15,931	—
Bank balances and cash		53,417	72,113
		171,288	133,949
Current Liabilities			
Amounts due to customers for contract work	21	48,295	47,997
Trade and other payables	22	56,175	52,548
Amount due to a fellow subsidiary		19,238	—
Promissory note due to a fellow subsidiary	23	20,000	—
Tax liabilities		—	3,338
Bank borrowings	24	6,621	12,269
Obligations under finance leases	25	1,194	112
Proposed dividend		9,000	—
		160,523	116,264
Net Current Assets		10,765	17,685
		135,619	144,212

CONSOLIDATED BALANCE SHEET

AT 31ST DECEMBER, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Capital and Reserves			
Share capital	26	30,000	750,000
Reserves	28	99,293	(631,244)
		129,293	118,756
Minority Interests			
		—	25,299
Non-current Liabilities			
Deferred tax	29	5,744	93
Obligations under finance leases	25	582	27
Amount due to a jointly controlled entity	17	—	37
		6,326	157
		135,619	144,212

The financial statements on pages 29 to 73 were approved by the Board of Directors on 17th April, 2001 and are signed on its behalf by:

PANG TAK CHUNG
 CHAIRMAN

AKIYOSHI KUBOTA
 DIRECTOR