

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2000

		1.1.2000 to 31.12.2000 HK\$'000	1.5.1999 to 31.12.1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	30	33,779	42,244
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(382)	(826)
Interest received		4,541	1,987
NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		4,159	1,161
TAXATION			
Hong Kong Profits Tax paid		(1,292)	—
Hong Kong Profits Tax refunded		—	192
NET CASH (OUTFLOW) INFLOW FROM TAXATION		(1,292)	192
INVESTING ACTIVITIES			
Acquisition of a subsidiary, net of cash and cash equivalents acquired	31	(34,499)	—
Purchase of property, plant and equipment		(3,037)	(1,195)
Proceeds from disposal of golf club debentures		—	3,750
Proceeds from disposal of properties held for sale		6,255	—
Proceeds from disposal of property, plant and equipment		1,343	172
Proceeds from disposal of subsidiaries	32	15,193	—
Advanced from (repayment to) a jointly controlled entity		187	(1,740)
Repayment to an associate		—	(32)
Acquisition of further interest in a subsidiary from minority shareholders		(4,305)	—
Proceeds from disposal of an associate		47	—
(Increase) decrease in pledged bank deposits		(15,931)	591
(Increase) decrease in loan receivables		(14,476)	196
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(49,223)	1,742
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		(12,577)	45,339

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		1.1.2000 to 31.12.2000 HK\$'000	1.5.1999 to 31.12.1999 HK\$'000
FINANCING	33		
New trust receipt loans raised		4,558	—
Repayment of bank loans and other loans		—	(23,750)
Repayment of obligations under finance leases		(471)	(122)
NET CASH INFLOW (OUTFLOW) FROM FINANCING		4,087	(23,872)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(8,490)	21,467
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR/PERIOD		59,844	(24,691)
BANK OVERDRAFTS CONVERTED TO SHARE CAPITAL		—	63,068
CASH AND CASH EQUIVALENTS AT END OF THE YEAR/PERIOD		51,354	59,844
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		53,417	72,113
Bank overdrafts		(2,063)	(12,269)
		51,354	59,844