

Consolidated Balance Sheet

At 31st December, 2000

	NOTES	2000 HK\$ '000	1999 HK\$ '000
NON-CURRENT ASSETS			
Investment properties	12	4,800	5,300
Property, plant and equipment	13	64,822	66,983
Investments in securities	15	38	–
		<u>69,660</u>	<u>72,283</u>
CURRENT ASSETS			
Inventories	16	61,565	61,645
Trade and other receivables	17	71,253	87,111
Investments in securities	15	3,678	6,006
Taxation recoverable		923	–
Bank balances and cash		29,016	8,464
		<u>166,435</u>	<u>163,226</u>
CURRENT LIABILITIES			
Trade and other payables	18	22,429	27,603
Bills payable		327	2,913
Amount due to a minority shareholder of a subsidiary		319	729
Taxation payable		–	2,684
Proposed dividends	10	11,437	12,577
Obligations under hire purchase contracts		–	21
Bank borrowings – due within one year	23	231	1,090
		<u>34,743</u>	<u>47,617</u>
NET CURRENT ASSETS		<u>131,692</u>	<u>115,609</u>
		<u>201,352</u>	<u>187,892</u>
CAPITAL AND RESERVES			
Share capital	19	28,593	25,154
Accumulated profits	20	114,800	104,273
Share premium and other reserves	22	54,802	52,169
		<u>198,195</u>	<u>181,596</u>
MINORITY INTERESTS		<u>3,157</u>	<u>4,577</u>
NON-CURRENT LIABILITIES			
Bank borrowings – due after one year	23	–	1,719
		<u>201,352</u>	<u>187,892</u>

The financial statements on pages 17 to 44 were approved by the board of directors on 9th April, 2001 and are signed on its behalf by:

Poon Siu Chung
DIRECTOR

Leung Ying Wai, Charles
DIRECTOR