

Consolidated Profit and Loss Account

Year ended 31 December 2000

	Notes	2000 HK\$ '000	1999 HK\$ '000
TURNOVER	3	338,738	286,033
Cost of sales		<u>(263,956)</u>	<u>(231,469)</u>
Gross profit		74,782	54,564
Other revenue		1,679	5,002
Selling and distribution costs		(9,291)	(5,638)
Administrative expenses		(62,164)	(34,652)
Other operating expenses		<u>(17,787)</u>	<u>(10,779)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	4	(12,781)	8,497
Finance costs	5	<u>(7,883)</u>	<u>(6,971)</u>
		(20,664)	1,526
Share of profits less losses of jointly controlled entities		1,701	863
Share of losses of associates		<u>(301)</u>	<u>—</u>
PROFIT/(LOSS) BEFORE TAX		(19,264)	2,389
Tax	8	<u>(1,911)</u>	<u>(660)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	<u><u>(21,175)</u></u>	<u><u>1,729</u></u>
Profit/(loss) retained as follows:			
Company and subsidiaries		(22,063)	1,012
Jointly controlled entities		1,189	717
Associates		<u>(301)</u>	<u>—</u>
		<u><u>(21,175)</u></u>	<u><u>1,729</u></u>
EARNINGS/(LOSS) PER SHARE	10		
Basic		<u><u>HK(6.2) cents</u></u>	<u><u>HK0.7 cent</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>