

# Consolidated Cash Flow Statement

Year ended 31 December 2000

	Note	2000 HK\$ '000	1999 HK\$ '000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	26(a)	<u>(9,709)</u>	<u>47,858</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		56	22
Interest paid		(7,883)	(6,971)
Dividends received from a jointly controlled entity		—	1,386
Other dividends received		<u>1,868</u>	<u>—</u>
Net cash outflow from returns on investments and servicing of finance		<u>(5,959)</u>	<u>(5,563)</u>
TAX			
Hong Kong profits tax paid		(592)	(194)
Hong Kong profits tax refunded		—	1,225
PRC taxes paid		<u>(805)</u>	<u>(1,002)</u>
Net taxes refunded/(paid)		<u>(1,397)</u>	<u>29</u>
INVESTING ACTIVITIES			
Purchases of fixed assets		(42,820)	(11,092)
Proceeds from disposal of a subsidiary		6	—
Proceeds from deemed disposal of a subsidiary		500	—
Purchases of associates		(771)	—
Proceeds from disposal of fixed assets		7	32
Increase in long term investments		(1,000)	—
Increase in long term other receivable		(2,074)	—
Increase in trademark and website development costs		(1,892)	—
Purchases of marketable securities — net		(2,820)	—
Proceeds from disposal of marketable securities — net		<u>2,439</u>	<u>205</u>
Net cash outflow from investing activities		<u>(48,425)</u>	<u>(10,855)</u>
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		<b>(65,490)</b>	<b>31,469</b>

## Consolidated Cash Flow Statement

Year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
FINANCING ACTIVITIES	26(b)		
Issue of new shares		50,208	—
Share issue expenses		(1,804)	—
Repurchase of shares		(92)	—
New bank loans net of repayments		15,263	18,662
Capital element of finance lease payments		<u>(8,310)</u>	<u>(3,102)</u>
Net cash inflow from financing activities		<u>55,265</u>	<u>15,560</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(10,225)	47,029
Effect of foreign exchange rates change — net		699	77
Cash and cash equivalents at beginning of year		<u>(20,569)</u>	<u>(67,675)</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><u>(30,095)</u></u>	<u><u>(20,569)</u></u>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		5,697	13,780
Bank overdrafts		(6,112)	(2,465)
Trust receipt loans		<u>(29,680)</u>	<u>(31,884)</u>
		<u><u>(30,095)</u></u>	<u><u>(20,569)</u></u>