

CONSOLIDATED CASH FLOW STATEMENT

For the year ended December 31, 2000

	<i>NOTES</i>	2000	1999
		<i>HK\$'000</i>	<i>HK\$'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	27	121,143	66,490
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		(40,933)	(31,355)
Interest paid		(29,843)	(32,564)
Dividends paid to minority shareholders		(578)	(449)
Interest received		6,635	11,845
Dividends received from a jointly controlled entity		–	6,766
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(64,719)	(45,757)
CASH OUTFLOW FROM TAXATION			
The People's Republic of China income tax paid		(12,497)	(478)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(127,634)	(249,571)
Development costs incurred		(4,892)	(4,210)
Purchase of utility rights for electricity and steam		(4,041)	(7,484)
Investment in an associate		(2,322)	–
Deposits paid for acquisition of property, plant and equipment		(1,548)	(5,863)
Cash outflow from dissolution of a subsidiary	28	(1,405)	–
Repayment of loan receivables		4,676	16,285
Proceeds from disposal of property, plant and equipment		1,435	1,942
Increase in loans receivable		–	(4,490)
Capital contribution to a jointly controlled entity		–	(3,715)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	29	–	(2,857)
Purchase of technical know-how		–	(1,589)
Release of bank deposits pledged		–	33,540
Repayment of advances to related companies		–	7,622
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(135,731)	(220,390)
NET CASH OUTFLOW BEFORE FINANCING		(91,804)	(200,135)

CONSOLIDATED CASH FLOW STATEMENT

(cont'd)

For the year ended December 31, 2000

	<i>NOTES</i>	2000	1999
		<i>HK\$'000</i>	<i>HK\$'000</i>
FINANCING	30		
Bank loans raised		400,281	482,161
Capital contribution from minority shareholders		1,935	648
Proceeds from issue of shares for cash, net of expenses		71	183,028
Repayment of bank loans		(388,631)	(435,490)
		<hr/>	<hr/>
NET CASH INFLOW FROM FINANCING		13,656	230,347
		<hr/>	<hr/>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(78,148)	30,212
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		201,448	171,236
		<hr/>	<hr/>
CASH AND CASH EQUIVALENTS CARRIED FORWARD	31	<u>123,300</u>	<u>201,448</u>