

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st December (HK\$m)	Notes	2000	1999
Turnover	3	<b>1,668.6</b>	1,719.1
Cost of sales		<b>(1,210.3)</b>	(1,257.4)
Gross profit		<b>458.3</b>	461.7
Other revenue		<b>61.9</b>	81.3
Distribution costs		<b>(106.3)</b>	(110.0)
Administrative expenses		<b>(347.0)</b>	(322.3)
Provision for impairment in value of associates holding property development projects		<b>(39.0)</b>	–
Restructuring costs and others	4	<b>(18.9)</b>	(16.3)
Profit from operations	5	<b>9.0</b>	94.4
Other interest income		<b>1.3</b>	1.2
Finance costs	6	<b>(64.3)</b>	(64.5)
Share of results of associates		<b>(1.7)</b>	6.7
(Loss) profit before taxation		<b>(55.7)</b>	37.8
Taxation	8	<b>(12.8)</b>	(13.2)
(Loss) profit before minority interests		<b>(68.5)</b>	24.6
Minority interests		<b>(0.4)</b>	(6.5)
(Loss) profit attributable to shareholders	9	<b>(68.9)</b>	18.1
(Loss) earnings per share	10		
Basic		<b>HK cents (13.3)</b>	HK cents 3.5
Diluted		<b>N/A</b>	HK cents 3.5