

CONSOLIDATED BALANCE SHEET

At 31st December (HK\$'m)	Notes	2000	1999
Non-current assets			
Investment properties	11	600.6	538.3
Properties under development	12	180.7	150.8
Other properties, plant and equipment	13	218.0	271.9
Interests in associates	15	421.1	411.6
Investments in securities	16	494.8	500.3
Other non-current assets	17	6.7	78.5
		1,921.9	1,951.4
Current assets			
Inventories	18	152.3	189.6
Trade and other receivables and prepayments	19	275.8	299.2
Bills receivable		68.0	92.1
Investments in securities	16	18.6	–
Amounts due from associates		33.2	25.3
Taxation recoverable		4.8	6.3
Bank balances and cash	35	72.0	111.7
		624.7	724.2
Current liabilities			
Trade and other payables	20	292.8	293.1
Bills payable		13.2	5.7
Amount due to an associate		0.2	0.2
Taxation payable		7.3	3.2
Short-term bank borrowings	21	211.1	316.6
Bank loans – amount due within one year	25	48.5	34.6
		573.1	653.4
Net current assets		51.6	70.8
		1,973.5	2,022.2

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At 31st December (HK\$m)	Notes	2000	1999
Capital and reserves			
Share capital	22	258.8	258.8
Reserves	24	958.5	1,019.7
Shareholders' funds		1,217.3	1,278.5
Minority interests		77.8	78.6
Non-current liabilities			
Bank loans – amount due after one year	25	637.0	625.8
Other long-term loans	26	40.8	38.7
Deferred taxation	27	0.6	0.6
		678.4	665.1
		1,973.5	2,022.2

The financial statements on pages 30 to 73 were approved by the Board of Directors on 9th April, 2001 and are signed on its behalf by:

Edward Cheng Wai Sun
Director

Frederick Ng Tak Wai
Director