

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December (HK\$'m)	2000	1999
Surplus (deficit) arising on revaluation of investment properties	16.8	(50.6)
Exchange differences arising on translation of financial statements of overseas operations	(13.2)	(4.3)
Share of reserves of an associate	4.1	(7.1)
Net profits (losses) not recognised in the income statement	7.7	(62.0)
Net (loss) profit for the year	(68.9)	18.1
Total recognised losses	(61.2)	(43.9)
Goodwill arising on acquisition of subsidiaries	–	(1.5)
Capital reserve arising on increase in shareholding in a subsidiary	–	0.9
	(61.2)	(44.5)