

EXECUTIVE DIRECTORS

Mr. Leung Kwo, aged 34, graduated from University of Science Technology and Management of China in 1990. Mr. Leung founded the Group in 1993 and has since then been serving as Chairman of the Group. Prior to founding the Group, Mr. Leung was the General Manager of Beijing Jing Hua Company, a company engaged in the trading of computer products, from 1990 to 1991; and the Chairman of Beijing Elite Electronics Limited, a company engaged in the manufacturing of electronic products, from 1991 to 1993. Mr. Leung is responsible for formulating the overall strategy of the Group.

Mr. Lu Gong, aged 43, has joined the Company as executive director and vice-chairman of the Group in April 2001. Mr. Lu has worked for Unisys China Limited, Shell China Hong Kong Co. Limited, Sino Group, Hong Kong Telecom. Prior to joining the Company, Mr. Lu was the general manager of Granton Asia Limited.

Mr. Han Junran, aged 43, holds a bachelor of law degree from 中國政法大學 (China Politics and Laws University) in 1998 and a master degree in banking from China Institute of Social Science. Previously, Mr. Han has worked for the Beijing Municipal Government since 1988 and was responsible for city planning and property development. Mr. Han has also worked for Beijing City Development Company since 1983 as an assistant general manager and has participated in various district development projects such as the Western Station, Wangfujing Shopping District, Asia Olympic Village. Mr. Han joined the Group in December 1999 as the Group's general manager. Mr. Han is currently responsible for the Group's project development and management.

Mr. Albert Lo, aged 56, has 30 years of experience in hotel and property management. Mr. Lo worked for a number of members of the Hilton Hotel Group as financial controller and general manager respectively from 1970 to 1985. In 1985, Mr. Lo joined ITT Sheraton International Hotel to develop the PRC market. In 1993, Mr. Lo was appointed as Chairman of 上海外資酒店協會 (Foreign Owned Hotel Association). In 1994, Mr. Lo joined Henderson China Holdings Limited and was responsible for the PRC market development. He joined VT&L Hotel & Property Management Company Limited as the chief executive officer. Mr. Lo joined the Group in 1997 and is responsible for the planning of projects, especially China Securities Building.

NON-EXECUTIVE DIRECTOR

Mr. Long Tao, aged 48, has been the Chairman of Beijing Investment Consultants Inc. since 1991 and an associate professor and a director of Western Accounting Division in the Accounting Department of the Central Finance and Economics University since 1985. Mr. Long holds a bachelor degree and a master degree in economics, and has more than 16 years' experience in accounting, finance, securities and investment. Mr. Long has also worked for the New York office of KPMG Peat Marwick in the field of auditing and financial analysis from 1987 to 1989. Mr. Long joined the Group in 1999.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Ip Chun Chung, Robert, aged 44, has joined the Company as an independent non-executive director in March 2001 and is a member of the Audit Committee of the Company. Mr. Ip is a practicing solicitor in Hong Kong and holds a Bachelor of Arts degree. Mr. Ip is also a non-executive director of Sen Hong Resources Holdings Limited, an independent non-executive director of Continental Mariner Investment Company Limited and Poly Investments Holdings Limited.

Mr. Lam Tak Shing, aged 40, has joined the Company as an independent non-executive director in March 2001 and is a member of the Audit Committee of the Company. Mr. Lam holds a bachelor's degree and a masters degree in Business Administration. Mr. Lam has over 21 years' experience in the accounting and finance field with wide exposure in different nature of business. Mr. Lam is the Managing Director of Asia Resources Transportation Holdings Limited, an independent non-executive director of Continental Mariner Investment Company Limited, Poly Investments Holdings Limited and Star East Holdings Limited.