

Consolidated Income Statement

For the Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	4	17,439	154,321
Cost of sales		(17,432)	(98,309)
Gross profit		7	56,012
Other revenue	6	26,939	3,294
Selling expenses		(699)	(909)
General and administrative expenses		(30,209)	(13,585)
Listing expenses written off		(23,926)	–
(Loss) profit from operation	7	(27,888)	44,812
Financial costs	8	(47,053)	(19,340)
(Loss) profit before taxation		(74,941)	25,472
Taxation	11	–	(11,940)
(Loss) profit before minority interests		(74,941)	13,532
Minority interests		1,306	(4,849)
Net (loss) profit for the year	12	(73,635)	8,683
(Deficit) retained profit, beginning of year		(4,855)	24,413
Dividends	13	–	(37,951)
Accumulated deficit, end of year		(78,490)	(4,855)
(Loss) earnings per share (HK cents)	14	(29.4)	3.5