

# Consolidated Profit and Loss Account

Year ended 31 December 2000

|   | Notes | 2000<br>HK\$'000 | 1999<br>HK\$'000 |
|---|-------|------------------|------------------|
| TURNOVER  | 3,4   | 847,166          | 1,102,429        |
| Direct cost of stocks sold and services provided  |       | (646,430)        | (885,521)        |
| Other production and service costs (including depreciation of HK\$30,551,000 (1999: HK\$31,706,000))                      |       | (57,629)         | (68,070)         |
| Selling and distribution costs  |       | (33,892)         | (27,618)         |
| General and administrative expenses   |       | (79,962)         | (75,785)         |
| Other revenue   |       | 24,867           | –                |
| Restructuring costs (including provision for decline in recoverable amounts of fixed assets of nil (1999: HK\$4,604,000)) |       | (2,240)          | (18,177)         |
| <b>PROFIT FROM OPERATING ACTIVITIES</b>   | 4,5   | <b>51,880</b>    | <b>27,258</b>    |
| Finance costs, net  | 7     | (33,421)         | (30,835)         |
| Loss on disposal of an associate  |       | –                | (21,560)         |
| Share of losses of associates   |       | –                | (444)            |
| Share of profit of a jointly controlled entity  |       | 3,030            | 4,339            |
| <b>PROFIT/(LOSS) BEFORE TAX</b>   |       | <b>21,489</b>    | <b>(21,242)</b>  |
| Tax   | 8     | (1,389)          | (3,408)          |
| <b>PROFIT/(LOSS) AFTER TAX</b>  |       | <b>20,100</b>    | <b>(24,650)</b>  |
| Minority interests  |       | 279              | (251)            |
| <b>NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS</b>   | 9,26  | <b>20,379</b>    | <b>(24,901)</b>  |
| Retained profits/(accumulated loss) at beginning of year  |       |                  |                  |
| As previously reported  |       | (1,133)          | 25,626           |
| Prior year adjustment   | 32    | –                | (1,858)          |
| Retained profits/(accumulated loss) as restated   |       | (1,133)          | 23,768           |
| <b>RETAINED PROFITS/(ACCUMULATED LOSS) AT END OF YEAR</b>   |       | <b>19,246</b>    | <b>(1,133)</b>   |
| Retained in/(accumulated by):   |       |                  |                  |
| Company and subsidiaries  |       | (16,241)         | (39,624)         |
| Associates  |       | 24,646           | 24,646           |
| A jointly controlled entity   |       | 10,841           | 13,845           |
|   |       | 19,246           | (1,133)          |
| <b>EARNINGS/(LOSS) PER SHARE (HK cents) – Basic</b>   | 10    | <b>4.98</b>      | <b>(6.09)</b>    |