

# Consolidated Cash Flow Statement

Year ended 31 December 2000

|  | Notes | 2000<br>HK\$'000 | 1999<br>HK\$'000 |
|--|-------|------------------|------------------|
| NET CASH (OUTFLOW)/INFLOW FROM<br>OPERATING ACTIVITIES                   | 27(a) | (42,591)         | 107,409          |
| RETURNS ON INVESTMENTS AND SERVICING<br>OF FINANCE                       |       |                  |                  |
| Dividends received from a jointly controlled entity                      |       | 5,500            | –                |
| Interest received  |       | 4,426            | 3,428            |
| Interest paid  |       | (37,847)         | (34,263)         |
| Net cash outflow from returns on investments<br>and servicing of finance |       | (27,921)         | (30,835)         |
| TAX  |       |                  |                  |
| Tax paid   |       | (1,967)          | (968)            |
| INVESTING ACTIVITIES   |       |                  |                  |
| Purchases of fixed assets  |       | (11,614)         | (28,762)         |
| Proceeds from disposal of fixed assets                                   |       | 2,330            | 1,751            |
| Acquisition of trademarks  |       | (104)            | (263)            |
| Net proceeds from disposal of an associate                               |       | –                | 22,509           |
| Decrease in amounts due to associates                                    |       | –                | (15)             |
| Proceeds from disposal of subsidiaries                                   | 27(c) | 7,921            | –                |
| Net cash outflow from investing activities                               |       | (1,467)          | (4,780)          |
| NET CASH (OUTFLOW)/INFLOW BEFORE<br>FINANCING ACTIVITIES                 |       | (73,946)         | 70,826           |
| FINANCING ACTIVITIES   |       |                  |                  |
| New bank and other loans   | 27(b) | 208,547          | 44,315           |
| Repayment of bank and other loans  | 27(b) | (116,061)        | (35,820)         |
| Increase in pledged cash deposit   |       | (5,198)          | (604)            |
| Net cash inflow from financing activities                                |       | 87,288           | 7,891            |
| INCREASE IN CASH AND CASH<br>EQUIVALENTS                                 |       | 13,342           | 78,717           |
| Cash and cash equivalents at 1 January                                   |       | 48,951           | (29,771)         |
| Effect of changes in exchange rates                                      |       | –                | 5                |
| CASH AND CASH EQUIVALENTS AT 31 DECEMBER                                 |       | 62,293           | 48,951           |
| ANALYSIS OF BALANCES OF CASH AND CASH<br>EQUIVALENTS                     |       |                  |                  |
| Cash and time deposits   |       | 119,985          | 175,261          |
| Bank loans with maturity within<br>three months from drawdown dates      |       | (57,692)         | (126,310)        |
|  |       | 62,293           | 48,951           |