

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

*Year ended 31 December 2000*

	Notes	2000 HK\$'000	1999 HK\$'000
<b>TURNOVER</b>	3	<b>686,604</b>	754,426
Cost of sales		<b>(576,837)</b>	(637,251)
Gross profit		<b>109,767</b>	117,175
Other revenue		<b>16,953</b>	14,253
Distribution costs		<b>(11,430)</b>	(11,920)
Administrative expenses		<b>(88,442)</b>	(89,690)
Other operating expenses		<b>(3,674)</b>	(21,801)
<b>PROFIT FROM OPERATING ACTIVITIES</b>	4	<b>23,174</b>	8,017
Finance costs	5	<b>(6,559)</b>	(7,674)
Provision for diminution in value of interest in a jointly controlled entity		<b>(25,892)</b>	–
Provision for impairment in value of goodwill on acquisition of interest in a jointly controlled entity		<b>(25,599)</b>	–
Share of profits less losses of jointly controlled entities		<b>18,063</b>	30,675
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>(16,813)</b>	31,018
Tax	8	<b>527</b>	(1,900)
<b>PROFIT/(LOSS) BEFORE MINORITY INTERESTS</b>		<b>(16,286)</b>	29,118
Minority interests		<b>(6,499)</b>	(2,980)
<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	9, 27	<b>(22,785)</b>	26,138
<b>EARNINGS/(LOSS) PER SHARE</b>	10		
Basic		<b>(2.9 cents)</b>	3.3 cents
Diluted		<b>(2.9 cents)</b>	N/A