

# CONSOLIDATED BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	11	245,778	268,824
Intangible assets	12	8,920	10,796
Interests in jointly controlled entities	14	106,066	112,064
Long term investment	15	7,457	4,836
Golf club membership		960	960
		<b>369,181</b>	<b>397,480</b>
<b>CURRENT ASSETS</b>			
Inventories	16	118,864	119,083
Trade and bills receivables	17	156,990	155,312
Other receivables	18	11,753	12,646
Cash and cash equivalents	19	98,710	96,029
Tax recoverable		575	–
		<b>386,892</b>	<b>383,070</b>
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	20	56,230	75,443
Other payables and accruals	21	40,937	44,201
Interest-bearing bank and other borrowings	22	64,921	71,243
Tax payable		2,625	3,649
		<b>164,713</b>	<b>194,536</b>
<b>NET CURRENT ASSETS</b>			
		<b>222,179</b>	<b>188,534</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>591,360</b>	<b>586,014</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings	23	–	1,501
Finance lease payables	24	–	492
Deferred tax	25	233	664
		<b>233</b>	<b>2,657</b>
Minority interests		<b>39,778</b>	<b>33,279</b>
		<b>551,349</b>	<b>550,078</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	26	199,581	199,068
Reserves	27	351,768	351,010
		<b>551,349</b>	<b>550,078</b>

Su Genqiang  
Director

Yu Jian  
Director