

CONSOLIDATED INCOME STATEMENT

For the year ended 31st December 2000

	<i>NOTES</i>	2000	1999
		<i>HK\$</i>	<i>HK\$</i>
TURNOVER	3	4,551,482,355	2,699,337,510
COST OF SALES		<u>(3,584,732,627)</u>	<u>(2,166,724,722)</u>
GROSS PROFIT		966,749,728	532,612,788
OTHER REVENUE	5	30,806,581	23,626,881
DISTRIBUTION COSTS		(178,770,688)	(64,322,101)
ADMINISTRATIVE EXPENSES		<u>(520,684,285)</u>	<u>(298,950,933)</u>
PROFIT FROM OPERATIONS	6	298,101,336	192,966,635
FINANCE COSTS	7	<u>(75,631,701)</u>	<u>(26,001,649)</u>
PROFIT BEFORE SHARE OF RESULTS OF ASSOCIATES AND TAXATION		222,469,635	166,964,986
SHARE OF RESULTS OF ASSOCIATES		<u>(1,221,250)</u>	<u>227,612</u>
PROFIT BEFORE TAXATION		221,248,385	167,192,598
TAXATION	10	<u>(31,221,213)</u>	<u>(8,537,958)</u>
PROFIT BEFORE MINORITY INTERESTS		190,027,172	158,654,640
MINORITY INTERESTS		<u>503,536</u>	<u>(1,773,813)</u>
PROFIT FOR THE YEAR	11	190,530,708	156,880,827
DIVIDENDS	12	<u>(56,226,933)</u>	<u>(52,140,114)</u>
PROFIT FOR THE YEAR, RETAINED		<u><u>134,303,775</u></u>	<u><u>104,740,713</u></u>
EARNINGS PER SHARE	13		
BASIC		<u>34.02 cents</u>	<u>28.15 cents</u>
DILUTED		<u>33.80 cents</u>	<u>28.06 cents</u>