



## CONSOLIDATED INCOME STATEMENT

For the Year Ended 31st December, 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	3	35,609	25,114
Cost of sales and services		<u>(20,426)</u>	<u>(14,061)</u>
Gross profit		15,183	11,053
Other revenue	4	2,264	3,697
Selling and distribution costs		(846)	(984)
Administrative expenses		(14,701)	(14,655)
Revaluation deficit on investment properties		(4,805)	(3,300)
Other operating expenses		(6,666)	(8,129)
Provision for irrecoverable investment in a property development project	5	<u>—</u>	<u>(44,865)</u>
Loss from operations	6	(9,571)	(57,183)
Finance costs	7	<u>(4,557)</u>	<u>(4,738)</u>
Net loss for the year	11	<u>(14,128)</u>	<u>(61,921)</u>
Loss per share	12	<u>(2.6 cents)</u>	<u>(12.7 cents)</u>