



CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the Year Ended 31st December, 2000

	2000 HK\$'000	1999 HK\$'000
Revaluation (deficit) surplus on hotel properties	(2,000)	2,000
Exchange differences arising on translation of financial statements of overseas operations	<u>(90)</u>	<u>—</u>
Net (losses) gains not recognised in the consolidated income statement	(2,090)	2,000
Net loss for the year	<u>(14,128)</u>	<u>(61,921)</u>
Total recognised losses	<u><u>(16,218)</u></u>	<u><u>(59,921)</u></u>