

Biographical Details of Directors

Mr. Shi Chun Gui, aged 60, is the vice-president of China Cinda Asset Management Corporation. Graduated from Northeast Finance University (東北財經大學) in July, 1964, he is senior economist by profession. He was previously editor with China Financial Press (中國財經出版社) and Beijing Dagong News (now Economics Daily (經濟日報)). He was also vice-mayor and executive vice-mayor of Qinhuangdao, Hebei Province. From 1988 onwards, he once served as president of Hebei and Beijing Branches, China Construction Bank (中國建設銀行). Since 1993, he has been appointed vice-president of China Construction Bank (中國建設銀行).

Mr. Hui Xiao Bing, aged 48, was the general manager of China Everbright Financial Holdings Ltd. Mr. Hui was the president of China Construction Bank, Shenzhen branch. He previously worked for 中國國務院經濟發展研究中心 (Research Centre for Economic Development of the State Council of the PRC) and 中國投資諮詢公司 (China Investment Consultancy Company). He has over 20 years experience in banking and finance. Mr. Hui graduated from 內蒙古工業大學 (Inner Mongolia Industrial University) with a bachelor degree in engineering.

Mr. Gao Jian Min, aged 42, is the managing director of Pacific Economies Development Corp. He graduated from 清華大學 (Qing Hua University) with a bachelor degree in economics. He has over 10 years experience in property investment and development.

Mr. Gu Jianguo, aged 39, previously worked with China Construction Bank (中國建設銀行), China Cinda Trust & Investment Corporation (中國信達信託投資公司) and Zhejiang Industrial University (浙江工業大學). He has a bachelor's degree in Engineering, a master's and a Ph. D. degrees in Economics. He has over 15 years' experience in commercial and investment banking, business management, and financial accounting and management.

Mr. Cheung Chung Kiu, aged 37, is the Chairman of Yugang International Limited ("Yugang") which is principally engaged in the China trade in consumer electronic products, auto parts and industrial equipment. Mr. Cheung has over 15 years experience in China Trade business and over 10 years experience in property investment and development. Mr. Cheung also has property interests in Hong Kong.

Mr. Liu Tianni, aged 37, is the Deputy General Manager of the Company. He graduated from Beijing Normal University with Master Degree in Science. He has over 10 years experience in trade businesses.

Mr. Yuen Wing Shing, aged 53, is the director of Yugang. Prior to joining Yugang in 1992, he worked for a major bank in Hong Kong as a senior manager for over 20 years where he has substantial experience in property investment and development and property finance.

Mr. Chen Yongcun, aged 36, is the assistant to general manager of well Kent International Limited. He previously worked with China Construction Bank and China Cinda Asset Management Corporation. He graduated from Qing Hua University with a bachelor degree in engineering and master degree in business management. He has over ten years experience in finance and investment.

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Mr. Yi Zhengqiu, aged 57, is presently a director and chief investment officer of China Everbright Holdings Company Limited, vice-chairman of China Everbright Technology Limited, director of China Everbright International Limited, RNA Holdings Limited and Chevalier iTech Holdings Limited. Mr. Yi was previously Supervisor of the State Commission for Restructuring of the Economic System of Guangdong Province, the Securities Regulatory Commission of Guangdong Province and the Futures Regulatory Commission of Guangdong Province.

Mr. Kang Dian**, aged 52, is the Chairman of China Ventrue Capital Asset Management Limited. Mr. Kang is also the Consultant to the Finance & Securities Commission of All China Lawyers Association since 1996. He graduated from Graduate School of Social Science of China (中國社會科學院) with a master's degree in Economics.

Mr. Zhang Lu**, aged 49, has worked in the Citic Ka Wah Bank, Hong Kong, the Bank of China and Citic Industrial Bank. He has engaged in the banking business for over 25 years.

** *Independent non-executive director*