

# Balance Sheets

As At 31 December 2000

(Amounts expressed in thousands of Hong Kong dollars)

	<i>Note</i>	Consolidated		Company	
		2000	1999	2000	1999
<b>ASSETS</b>					
<b>Non-current assets</b>					
Fixed assets	11	271,997	305,196	—	—
Construction-in-progress	12	6,568	3,774	—	—
Prepayments for fixed assets	13	6,476	18,298	—	—
Investments in subsidiaries	14	1,375	—	335,383	452,597
Investments in associates	15	9,678	3,756	—	—
Other non-current assets	16	2,251	2,373	—	—
		<u>298,345</u>	<u>333,397</u>	<u>335,383</u>	<u>452,597</u>
<b>Current assets</b>					
Inventories	17	16,384	21,603	—	—
Accounts receivable, net	18	46,789	46,562	—	—
Receivable from subcontractor	19	1,516	2,381	—	—
Investments in securities	20	20,611	11,330	11,330	11,330
Investments held for disposal	21	41,374	94,225	—	—
Other current assets	22	72,999	25,559	148	140
Cash and bank balances	28	45,326	129,931	3	26
		<u>244,999</u>	<u>331,591</u>	<u>11,481</u>	<u>11,496</u>
<b>Total assets</b>		<u><u>543,344</u></u>	<u><u>664,988</u></u>	<u><u>346,864</u></u>	<u><u>464,093</u></u>

	<i>Note</i>	<b>Consolidated</b>		<b>Company</b>	
		<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Share capital	23	81,510	81,510	81,510	81,510
Reserves	25	536,492	535,403	617,937	617,937
Accumulated losses	25	(273,735)	(156,511)	(353,206)	(235,978)
		<u>344,267</u>	<u>460,402</u>	<u>346,241</u>	<u>463,469</u>
<b>Minority interests</b>		<u>20,097</u>	<u>25,881</u>	<u>—</u>	<u>—</u>
<b>Current liabilities</b>					
Provision for staff welfare and bonus		60,190	60,481	—	—
Deposits from customers		—	29,978	—	—
Accounts payable and accruals	26	56,956	31,838	623	624
Provision for warranty	27	7,902	15,379	—	—
Short-term bank loans	28	53,932	41,029	—	—
		<u>178,980</u>	<u>178,705</u>	<u>623</u>	<u>624</u>
<b>Total equity and liabilities</b>		<u><b>543,344</b></u>	<u><b>664,988</b></u>	<u><b>346,864</b></u>	<u><b>464,093</b></u>

Approved by the Board of Directors on 19 April 2001 and signed on behalf of the Board by:

\_\_\_\_\_  
Lok Fai  
Chairman

\_\_\_\_\_  
Lau Chan Wing, Raymond  
Director