

Financial Summary

(Expressed in Hong Kong dollars)

The following is a summary of the audited consolidated income statement and consolidated assets and liabilities of China Apollo Holdings Limited (the “Company”) and its subsidiaries (together the “Group”) for the respective years as thereunder stated after incorporating the effect of the change in accounting policy as disclosed in Note 16 to the financial statements:

CONSOLIDATED INCOME STATEMENT

	For the year ended 31 December				
	2000 \$'000	1999 \$'000	1998 \$'000	1997 \$'000	1996 \$'000
Turnover	<u>157,875</u>	<u>156,188</u>	<u>191,926</u>	<u>227,597</u>	<u>403,984</u>
(Loss) profit before tax	(123,007)	(24,340)	(36,034)	(159,656)	396
Taxation	—	—	—	—	(8,141)
Loss before minority interests	(123,007)	(24,340)	(36,034)	(159,856)	(7,745)
Minority interests	<u>5,783</u>	<u>133</u>	<u>2</u>	<u>3,361</u>	<u>(2,985)</u>
Loss attributable to shareholders	<u>(117,224)</u>	<u>(24,207)</u>	<u>(36,032)</u>	<u>(156,495)</u>	<u>(10,730)</u>
Dividends	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>12,982</u>

CONSOLIDATED ASSETS AND LIABILITIES

	As at 31 December				
	2000 \$'000	1999 \$'000	1998 \$'000	1997 \$'000	1996 \$'000
Total assets	543,344	664,988	682,600	777,674	964,878
Total liabilities	(178,980)	(178,705)	(172,691)	(232,492)	(261,243)
Minority interests	<u>(20,097)</u>	<u>(25,881)</u>	<u>(26,014)</u>	<u>(25,391)</u>	<u>(28,752)</u>
Net assets	<u>344,267</u>	<u>460,402</u>	<u>483,895</u>	<u>519,791</u>	<u>674,883</u>