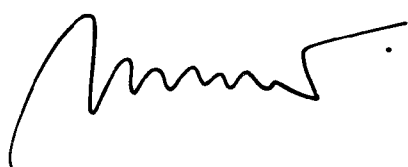


BALANCE SHEET

(As at 31st December, 2000)

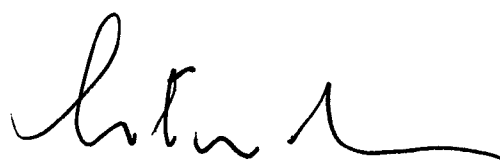
	<i>Notes</i>	2000	1999
		HK\$'000	HK\$'000
Non-current assets			
Intangible assets	13	297	327
Interests in subsidiaries	14	186,666	227,898
		186,963	228,225
Current assets			
	16	4,369	4,873
Current liabilities			
	17	(1,328)	(44,812)
Net current assets (liabilities)			
		3,041	(39,939)
Net assets			
		190,004	188,286
Capital and reserves			
Share capital	20	155,100	155,043
Reserves	21	34,904	33,243
		190,004	188,286

Approved by the Board of Directors on 26th April, 2001 and signed on behalf of the Board by



Hans-Joerg SEEBERGER

Director



Peter Ka Yue LEE

Director