

COMBINED CASH FLOW STATEMENT

For the year ended 31 December 2000
(Expressed in Hong Kong dollars)

	Note	2000	1999
		\$	\$
Net cash outflow from operating activities	27(a)	(12,675,808)	(5,320,801)
Returns on investments and servicing of finance			
Interest received		78,157,485	72,718,752
Interest paid		(232)	—
Dividends received from investments		5,575,749	3,709,442
Dividends paid		<u>(41,000,000)</u>	<u>(24,200,000)</u>
Net cash inflow from returns on investments and servicing of finance		42,733,002	52,228,194
Taxation			
Hong Kong Profits Tax refunded		5,839,412	651,604
Hong Kong Profits Tax paid		<u>(7,794,921)</u>	<u>(1,766,449)</u>
Tax paid		(1,955,509)	(1,114,845)
Investing activities			
Payment for purchase of fixed assets		(4,051,212)	(440,624)
Proceeds from sales of fixed assets		3,852,771	36,900
Payment for purchase of investment properties		(1,977,297)	(1,200,000)
Proceeds from sales of investment properties		1,865,698	34,402,559
Payment for purchase of held-to-maturity securities		(241,735,030)	(308,212,192)
Proceeds from sales of held-to-maturity securities		149,362,535	115,727,685
Payment for purchase of listed securities		(326,005,577)	(286,074,953)
Proceeds from sales of listed securities		216,063,895	298,829,360
Receipts from repayment of mortgage and staff loans		33,597,318	38,594,121
Increase in loans and advances		(15,767,740)	(33,857,427)
Decrease in pledged deposits at bank		13,999,646	10,665,025
Decrease in deposits at bank with original maturity more than three months		<u>15,009,316</u>	<u>73,162,328</u>
Net cash outflow from investing activities		(155,785,677)	(58,367,218)
Net cash outflow before financing carried forward		(127,683,992)	(12,574,670)

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Net cash outflow before financing brought forward		(127,683,992)	(12,574,670)
Financing			
Shares issued		<u>293,716,508</u>	<u>—</u>
Net cash inflow from financing		<u>293,716,508</u>	<u>—</u>
Increase/(decrease) in cash and cash equivalents		166,032,516	(12,574,670)
Cash and cash equivalents at 1 January		<u>273,520,050</u>	<u>286,094,720</u>
Cash and cash equivalents at 31 December	19	<u>439,552,566</u>	<u>273,520,050</u>

The notes on pages 36 to 79 form part of these accounts.