

Biographical details of the existing directors of the Company and the senior management of the Group are set out as follows:

DIRECTORS

Executive Directors

Dr. Yang Ding-Yuan, aged 53, is appointed as an executive director and chairman of the Company on 30 March 2001. Dr. Yang is the brother of Ms. Yeung Mi Ki. He is one of the founders of Winbond Electronics Corporation ("Winbond") an integrated chip manufacturer in Taiwan and has been the vice-chairman of Winbond since 1998. Dr. Yang has also made a number of private high-tech investments and is a director and/or chairman of several high-tech companies based in Taiwan and the USA. Prior to 1987, Dr. Yang held various academic and governmental research positions.

Dr. Hu, Ding-Hua, aged 59, is appointed as an executive Director on 30 March 2001. Dr. Hu holds a doctorate degree in electrical engineering from the University of Missouri and a master degree in management from Stanford University. Dr. Hu is at present chairman of seven companies engaged in communications and technology related businesses and is also the chairman and chief executive officer of five venture capital corporations including Chanipion Investment Corporation. From 1995 to 1998, Dr. Hu was the president of the Taiwan Venture Capital Association. Prior to that, Dr. Hu hold various senior positions in financial institutions which include Hambrecht & Quist and Chiao Tung Bank in Taiwan.

Ms. Grace Tung-Mei Meng, aged 55, is appointed as an executive Director on 30 March 2001. Ms. Meng holds a bachelor of arts degree in mass communication from the Private Chinese Culture University, Taiwan. She has over 15 years of experience in financial management in multinational corporations. Ms. Meng is the sister-in-law of Dr. Yang.

Independent non-executive Directors

Professor Edward S. Yang, aged 64, is appointed as an independent non-executive Director on 30 March 2001. Professor Yang received his bachelor of science degree and master of science degree in electrical engineering from National Cheng-Kung University and Oklahoma State University respectively, and his doctorate degree in engineering and applied science from Yale University. Professor Yang is currently the chair professor of the department of microelectronics at the University of Hong Kong and was involved in setting up the Jockey Club MRI Engineering Centre and the e-Business Technology Institute. Specialising in semiconductor devices, Professor Yang has published over 180 papers, and 2 books.

Mr. Cheung Yuk-Leung, aged 47, is appointed as an independent non-executive Director on 30 March 2001. Mr. Cheung holds a bachelor of science degree in electrical engineering from the University of Wisconsin. Mr. Cheung has over 22 years of experience in the management and business development of technology and computer and communication related business. He has held senior posts as director or president in various ventures in wireless technology, internet related operations and software engineering companies in Hong Kong, Taiwan and the United States. He is at present the managing director of a joint venture company in Hong Kong which specialises in wireless technology.



Directors and Senior Management

Management

Mr. Edward Chong, aged 50, is the Chief Operation Officer of the Company and a director of all the Joint Venture Companies in China, responsible for corporate finance, legal, personnel matters and the supervision of the operation of subsidiaries/associated companies. Mr. Chong earns a Bachelor degree in Mechanical Engineering from Monash University, Australia and Master degree in Business Administration from University of Wales, United Kingdom. He has more than twenty four years' global work experiences in engineering, sales and marketing and other senior positions which include the positions of General Manager and other senior positions which include the positions of General Manager and Vice President in both private and public listed companies in Australia, Malaysia, Singapore and Taiwan prior joining the Company in January 2001.

Mr. Liu, Ching-Chih, aged 53, is the Ex-Chairman of the Company. He has more than 27 years of experience in the timber industry. He is also the Chairman and President of San Shiah Enterprise Co., Ltd. ("SSE"), formerly an associated company of the Company. Mr. Liu is responsible for the overall policy and direction of the Group. He holds a Bachelor's degree in Marine Food Science from National Taiwan Marine University, Keelung, Taiwan. Mr. Liu has been a director of the Taiwan Plywood Manufacturers & Exporters Association and Kaohsiung Timber Industry Association since 1990.

Ms. Yeung, Mi-Ki, aged 51, is an ex-director of the Company. She has more than 20 years of experience in the timber industry. Ms. Yeung is responsible for the overall management and strategic planning of the Group. She holds a Bachelor's degree in Marine Food Science from National Taiwan Marine University, Keelung, Taiwan and was made an honorary professor of Tianjin Nankai University, PRC in December 1995. Ms. Yeung is currently an executive director of the China Plywood Association.

Ms. Chan, Lok Kwan, aged 35, is a Manager in the Accounting Department of the Company responsible for the overall financial and management accounting of the Group. She has over 12 years of experience in auditing and accounting and was a financial controller with a construction company in Hong Kong prior to joining the Company in 1994.

Mr. Chen, Tai-Lang, aged 59, is the General Manager of Jilin Province Fuchun Timber Co., Ltd ("JFT"). He has more than 33 years of experience in the timber industry. Between 1983 and 1993, he was a factory manager and later, deputy general manager, at SSE. Mr. Chen was appointed to his current position in 1993.