

# **C**onsolidated Income Statement

FOR THE YEAR ENDED 31 DECEMBER 2000

	NOTES	2000 US\$'000	1999 US\$'000
Turnover	4	<b>74,533</b>	98,537
Cost of sales	5	<b>(64,708)</b>	(94,675)
Gross profit		<b>9,825</b>	3,862
Other revenue	6	<b>3,968</b>	2,685
Distribution costs		<b>(3,309)</b>	(3,248)
Administrative expenses	7	<b>(13,314)</b>	(23,404)
Other operating expenses	8	<b>–</b>	(3,599)
Loss from operations	9	<b>(2,830)</b>	(23,704)
Finance costs	10	<b>(4,121)</b>	(12,629)
Provision for amounts due from former subsidiaries and an associate	11	<b>(5,787)</b>	(4,776)
Provision for loss for bank guarantees granted to associates	12	<b>–</b>	(4,000)
Share of results of associates		<b>61</b>	(931)
Warrant reserve recognised on expiry of Warrants		<b>–</b>	5,542
Gain on disposal of interests in subsidiaries and associates	13	<b>2,775</b>	11,409
Gain on deconsolidation of a subsidiary	14	<b>505</b>	–
Loss before taxation		<b>(9,397)</b>	(29,089)
Taxation	15	<b>(582)</b>	(379)
Loss before minority interests		<b>(9,979)</b>	(29,468)
Minority interests		<b>(370)</b>	(1,037)
Net loss for the year	16	<b>(10,349)</b>	(30,505)
Loss per share	17		
– Basic		<b>US (1.25) cents</b>	US (3.68) cents