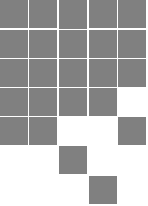


C *onsolidated Balance Sheet*

AT 31 DECEMBER 2000

	<i>NOTES</i>	2000 US\$'000	1999 US\$'000
Non-current assets			
Property, plant and equipment	19	45,419	62,720
Construction in progress	20	601	1,423
Interests in associates	22	7,496	2,557
Investments in securities	23	37	37
Deferred taxation	24	83	691
		<hr/> 53,636 <hr/>	<hr/> 67,428 <hr/>
Current assets			
Amounts due from associates	26	3,518	3,776
Inventories	27	10,526	18,794
Trade and other receivables	28	15,094	27,466
Bank balances and cash		2,558	4,266
		<hr/> 31,696 <hr/>	<hr/> 54,302 <hr/>
Current liabilities			
Amounts due to associates	26	31	380
Amounts due to directors	29	2,686	1,130
Trade and other payables	30	15,336	26,689
Bills payable		25,647	24,972
Tax liabilities		371	537
Bank and other borrowings – due within one year	31	43,019	49,490
		<hr/> 87,090 <hr/>	<hr/> 103,198 <hr/>
Net current liabilities		<hr/> (55,394) <hr/>	<hr/> (48,896) <hr/>
		<hr/> (1,758) <hr/>	<hr/> 18,532 <hr/>



Consolidated Balance Sheet

AT 31 DECEMBER 2000

	<i>NOTES</i>	2000 US\$'000	1999 US\$'000
Capital and reserves			
Share capital	32	16,569	16,569
Reserves	34	(31,942)	(20,266)
		(15,373)	(3,697)
Minority interests		13,615	19,716
Non-current liabilities			
Bank and other borrowings – due after one year	31	<u>–</u>	<u>2,513</u>
		<u>(1,758)</u>	<u>18,532</u>

The financial statements on pages 21 to 57 were approved by the Board of Directors on 27 April 2001 and are signed on its behalf by:

DR. YANG DING-YUAN
CHAIRMAN

DR. HU DING-HUA
DIRECTOR