

# C O N S O L I D A T E D      B A L A N C E      S H E E T

At 31st December 2000

	<i>Note</i>	<b>2000</b> <b>HK\$'000</b>	1999 HK\$'000
<b>Non-current assets</b>			
Fixed assets	13	<b>10,366</b>	13,260
Investment properties	14	<b>14,800</b>	18,500
Associated companies	16	<b>—</b>	—
		<u><b>25,166</b></u>	<u>31,760</u>
<b>Current assets</b>			
Pledged time deposits	21	<b>10,517</b>	10,002
Inventories	17	<b>6,636</b>	14,451
Prepayment, deposits and other receivables	18	<b>397</b>	6,874
Trade and bills receivables	18	<b>524</b>	13,697
Cash and bank balances		<b>3,738</b>	6,928
		<u><b>21,812</b></u>	<u>51,952</u>
<b>Current liabilities</b>			
Amount due to Directors	20	<b>2,513</b>	3,000
Trade payables, other payables and accruals	19	<b>6,436</b>	12,550
Deposits received		<b>830</b>	872
Tax payable	10	<b>6,017</b>	8,672
Trust receipt loans, secured	21	<b>7,320</b>	8,152
Interest-bearing bank borrowings	21	<b>39,423</b>	50,447
		<u><b>62,539</b></u>	<u>83,693</u>
<b>Net current liabilities</b>		<u><b>(40,727)</b></u>	<u>(31,741)</u>
<b>Net (liabilities)/assets</b>		<u><b>(15,561)</b></u>	<u>19</u>
<b>Capital and reserves</b>			
Issued capital	22	<b>24,615</b>	23,000
Reserves	23	<b>(40,176)</b>	(22,981)
		<u><b>(15,561)</b></u>	<u>19</u>

The annexed notes form an integral part of these financial statements.

**Chan Chun Choi**  
*Director*

**Lam Mo Kuen, Anna**  
*Director*