

S U M M A R Y F I N A N C I A L I N F O R M A T I O N

The table below summaries the published pro forma combined results of the Group for each of the two years ended 31st December 1997, as prepared from the audited financial statements of the companies now comprising the Group, after appropriate adjustments and reclassifications, as if the current Group structure had been in existence throughout the periods presented, together with the consolidated results for the three years ended 31st December 2000 as set out in this annual report.

	Year ended 31st December				
	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
RESULTS					
TURNOVER	27,954	44,342	782,361	1,091,524	890,555
PROFIT/(LOSS) BEFORE TAX	(38,761)	(50,263)	(43,369)	69,800	51,156
Tax	446	809	(3,169)	(12,912)	(8,446)
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	(38,315)	(49,454)	(46,538)	56,888	42,710
As at 31st December					
	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
ASSETS AND LIABILITIES					
Fixed assets	10,366	13,260	40,370	21,124	22,332
Investment properties	14,800	18,500	3,600	27,850	2,033
Current assets	21,812	51,952	249,511	313,884	211,461
Current liabilities	(62,539)	(83,693)	(223,535)	(261,448)	(161,937)
Net current (liabilities)/assets	(40,727)	(31,741)	25,976	52,436	49,524
Total assets less current liabilities	(15,561)	19	69,946	101,410	73,889
Long term liabilities	—	—	(20,473)	(25,101)	(10,168)
Net (liabilities)/assets	(15,561)	19	49,473	76,309	63,721

The Group's consolidated balance sheets as at 31st December 1997 and 1996 were extracted from the published pro forma financial statements for the year ended 31st December 1997, prepared on the basis as if the Group had been in existence for both years.