



FINANCIAL RATIOS HIGHLIGHTS

	2000	1999
Profit & loss account ratios		
Interest coverage ratio	3.81	3.43
Earnings per share (cents)	4.64	7.69
Dividend per share (cents)	4.00	2.00
Dividend payout ratio (%)	86.21	26.01
Balance sheet ratios		
Current ratio	1.12	1.13
Quick ratio	1.11	1.08
Assets coverage ratio	4.52	2.92
Total debt to capitalization ratio	0.22	0.34
Net assets value per share (HK\$)	1.94	1.96
Net interest-bearing debt to equity	0.04	0.27
Cash flow statements ratios		
Capital expenditures to depreciation ratio	0.56	0.31
Capital expenditures coverage ratio	4.96	8.04
Depreciation to operating cash flow (%)	36.33	39.49
Cash flow from operation per share (HK\$)	0.38	0.38
Rate of return ratios		
Return on average equity (%)	2.38	4.05
Return on total capital and borrowings (%)	8.06	6.20
Total debt to cash flow ratios		
Total debt to operating cash flow	1.52	3.20
Market price ratios		
Dividend yield		
Year low (%)	1.68	1.50
Year high (%)	5.13	2.90
Price to earning ratio		
Year high	51.19	17.30
Year low	16.81	8.97