

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER	3	2,751,390	2,766,954
Cost of sales		<u>(1,516,032)</u>	<u>(1,702,886)</u>
Gross profit		1,235,358	1,064,068
Other revenue		130,729	124,993
Distribution costs		(32,440)	(44,838)
Administrative expenses		(375,669)	(331,174)
Other operating expenses		(54,026)	(97,940)
Provisions for doubtful debts and bad debts written off		<u>(37,155)</u>	<u>(63,055)</u>
PROFIT FROM OPERATING ACTIVITIES	4	866,797	652,054
Finance costs	5	(151,831)	(184,993)
Provision for impairment in an associate		(56,152)	—
Loss on deemed disposal of an associate		(62,767)	—
Provisions for diminutions in values of interests in jointly controlled entities and associates		(13,131)	(2,553)
Gain on disposal of an associate		—	60,549
Share of profits and losses of:			
Jointly controlled entities		5,566	(597)
Associates		<u>(52,855)</u>	<u>13,489</u>
PROFIT BEFORE TAX		535,627	537,949
Tax	8	<u>(104,446)</u>	<u>(71,734)</u>
PROFIT BEFORE MINORITY INTERESTS		431,181	466,215
Minority interests		<u>(280,262)</u>	<u>(216,083)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	150,919	250,132
Dividends	10	<u>(130,044)</u>	<u>(65,022)</u>
RETAINED PROFIT FOR THE YEAR	31	<u><u>20,875</u></u>	<u><u>185,110</u></u>
EARNINGS PER SHARE (CENTS)	11		
Basic		<u><u>4.64</u></u>	<u><u>7.69</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>7.44</u></u>