

CONSOLIDATED BALANCE SHEET

31 December 2000

	<i>Notes</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	12	3,344,757	7,371,613
Properties under development	13	1,033,872	854,602
Interests in jointly controlled entities	15	1,611,192	35,482
Interests in associates	16	906,631	1,026,217
Long term investments	17	127,809	69,030
		<hr/> 7,024,261	<hr/> 9,356,944
CURRENT ASSETS			
Short term investments	17	1,349	18,761
Inventories	18	16,023	102,032
Trade receivables	19	176,852	600,311
Tax recoverable		579	468
Other receivables	20	62,553	99,095
Pledged time deposits	21	43,463	41,011
Cash and cash equivalents	22	801,646	1,284,303
Amount due from ultimate holding company	23	51,507	48,469
Amounts due from fellow subsidiaries	23	143,524	115,034
Amount due from a jointly controlled entity	15	202,846	—
		<hr/> 1,500,342	<hr/> 2,309,484
CURRENT LIABILITIES			
Trade payables	24	260,394	307,327
Tax payable		45,364	34,928
Other payables and accruals	25	423,325	558,280
Interest-bearing bank and other borrowings	26	608,400	1,146,842
Amounts due to fellow subsidiaries	23	4,421	—
		<hr/> 1,341,904	<hr/> 2,047,377
NET CURRENT ASSETS		<hr/> 158,438	<hr/> 262,107
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 7,182,699	<hr/> 9,619,051



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NON-CURRENT LIABILITIES AND DEFERRED INCOME			
Deferred income		45,207	34,956
Interest-bearing bank and other borrowings	27	490,251	1,900,039
Lease payables	28	2,123	—
Deferred tax	29	7,173	17,245
		<u>544,754</u>	<u>1,952,240</u>
MINORITY INTERESTS			
		<u>(317,251)</u>	<u>(1,305,388)</u>
		<u>6,320,694</u>	<u>6,361,423</u>
CAPITAL AND RESERVES			
Share capital	30	325,112	325,112
Reserves	31	5,995,582	6,036,311
		<u>6,320,694</u>	<u>6,361,423</u>

Shen Zhuying
Director

Ng Chi Man, Michael
Director