

# CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	32(a)	1,242,842	1,249,856
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		56,121	115,703
Interest paid		(165,839)	(205,844)
Interest element of finance lease and hire purchase contract payments		(388)	—
Dividends from listed investments		—	3,893
Dividends from an associate		380	380
Dividends paid		(65,022)	(32,511)
Dividends paid to minority shareholders	32(b)	(148,301)	(97,536)
Net cash outflow from returns on investments and servicing of finance		(323,049)	(215,915)
TAX			
Hong Kong profits tax paid		(12,124)	(5,775)
Overseas taxes paid		(48,294)	(13,379)
Taxes paid		(60,418)	(19,154)
INVESTING ACTIVITIES			
Purchases of short term investments		—	(467)
Proceeds from disposal of short term investments		5,525	24,093
Proceeds from disposal of long term investments		79,261	—
Purchase of long term investment		(162,190)	—
Purchases of fixed assets		(79,752)	(95,570)
Proceeds from disposal of fixed assets		67,869	44,400
Additions to properties under development		(171,032)	(59,805)
Acquisitions of jointly controlled entities		(3,173)	(47)
Acquisitions of associates		(313)	(407,290)
Advances to jointly controlled entities		(4,843)	(1,672)
Repayment from/(advance to) associates		2,433	(101,322)
Proceeds from disposal of an associate		—	526,933
Increase in pledged time deposits		(2,452)	(37,011)
Reclassification of interests in a subsidiary to interests in a jointly controlled entity	32(c)	(157,221)	—
Net cash outflow from investing activities		(425,888)	(107,758)
NET CASH INFLOW BEFORE FINANCING		433,487	907,029

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Year ended 31 December 2000

	<i>Note</i>	<b>2000</b> <b>HK\$'000</b>	1999 <i>HK\$'000</i>
NET CASH INFLOW BEFORE FINANCING		<u>433,487</u>	<u>907,029</u>
<b>FINANCING</b>			
Capital contributed by a minority shareholder of a subsidiary	<i>32(b)</i>	—	65,506
New bank loans	<i>32(b)</i>	<b>197,431</b>	1,165,034
Repayment of bank loans	<i>32(b)</i>	<b>(716,989)</b>	(874,402)
Capital element of finance lease and hire purchase contract payments	<i>32(b)</i>	<b>(2,131)</b>	—
Repayment of loans from minority shareholders	<i>32(b)</i>	<b>(392,716)</b>	(589,928)
Increase in/(redemption of) golf club debentures		<u>(1,155)</u>	<u>3,188</u>
Net cash outflow from financing		<u>(915,560)</u>	<u>(230,602)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<b>(482,073)</b>	676,427
Cash and cash equivalents at beginning of year		<u>1,283,719</u>	<u>607,292</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR		<u><b>801,646</b></u>	<u>1,283,719</u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		<b>291,268</b>	585,392
Time deposits		<b>510,378</b>	698,911
Bank overdrafts		—	(584)
		<u><b>801,646</b></u>	<u>1,283,719</u>