

BALANCE SHEET

31 December 2000

| | Notes | 2000 HK\$'000 | 1999 HK\$'000 |
|--|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 12 | 669 | 998 |
| Interests in subsidiaries | 14 | 5,702,483 | 6,616,571 |
| Interests in associates | 16 | 77,825 | 65,200 |
| Long term investments | 17 | 66,000 | — |
| | | <u>5,846,977</u> | <u>6,682,769</u> |
| CURRENT ASSETS | | | |
| Other receivables | 20 | 13,952 | 21,783 |
| Pledged time deposits | 21 | 42,869 | 41,011 |
| Cash and cash equivalents | 22 | 215,936 | 509,075 |
| Amounts due from subsidiaries | 14 | 646,143 | — |
| Amounts due from fellow subsidiaries | 23 | 3,781 | 3,930 |
| | | <u>922,681</u> | <u>575,799</u> |
| CURRENT LIABILITIES | | | |
| Tax payable | | 24,000 | — |
| Other payables and accruals | 25 | 104,929 | 46,745 |
| Interest-bearing bank and other borrowings | 26 | 586,880 | 329,134 |
| Amount due to ultimate holding company | 23 | 2,164 | 2,164 |
| | | <u>717,973</u> | <u>378,043</u> |
| NET CURRENT ASSETS | | <u>204,708</u> | <u>197,756</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 6,051,685 | 6,880,525 |
| NON-CURRENT LIABILITY | | | |
| Interest-bearing bank and other borrowings | 27 | 476,748 | 1,122,647 |
| | | <u>5,574,937</u> | <u>5,757,878</u> |
| CAPITAL AND RESERVES | | | |
| Share capital | 30 | 325,112 | 325,112 |
| Reserves | 31 | 5,249,825 | 5,432,766 |
| | | <u>5,574,937</u> | <u>5,757,878</u> |

Shen Zhuying
Director

Ng Chi Man, Michael
Director