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## **Tingyi (Cayman Islands) Holding Corp.**

*(Incorporated in the Cayman Islands with limited liability)*

### **FIRST QUARTER RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH 2001**

This announcement is made by the Company pursuant to Paragraph 2 of the Listing Agreement to enable the shareholders to appraise the financial position of the Company and its subsidiaries (the “Group”). The Board decided to set out in this announcement a summary of the Group’s first quarter unaudited results for the three months ended 31st March 2001 so that the shareholders and potential investors can have more updated information about the development, operating results and financial position of the Group. The Board would also like to clarify that the Group has not yet decided at this stage to publish quarterly results of the Group on a regular basis.

#### **FINANCIAL HIGHLIGHTS BASED ON UNAUDITED MANAGEMENT ACCOUNTS**

- Profit attributable to shareholders reached US\$13.311 million, representing a 35.40% increase as compared to the corresponding period last year;
- Group gross margin was 32.63% whereas it was 30.45% in the corresponding period last year ;
- Earnings per share was US 0.23 cents ;
- Turnover amounted to US\$210.81 million, representing a 17.51% increase as compared to the corresponding period last year ;
- Turnover for instant noodle, bakery and beverage was US\$156.11 million, US\$19.722 million and US\$30.897 million. Their growth rates were 9.97%, -0.14% and 118.55% respectively from the corresponding period in previous year.