

CONSOLIDATED INCOME STATEMENT

(For the year ended 31st December, 2000)

	<i>Notes</i>	2000 HK\$'000	1999 HK\$'000
Turnover	3,4	2,454,236	2,542,438
Cost of sales		(1,507,331)	(1,552,757)
Gross profit		946,905	989,681
Other revenue	6	61,742	64,990
Distribution costs		(449,931)	(427,303)
Administrative expenses	4,7	(360,697)	(359,669)
Profit from operations		198,019	267,699
Finance costs		(76,231)	(80,018)
Profit before share of profit of associates and tax		121,788	187,681
Share of profit of associates		20,455	20,285
Profit before tax	3,5	142,243	207,966
Taxation	8	(18,774)	(24,965)
Profit after tax but before minority interests		123,469	183,001
Minority interests		(13,113)	(29,303)
Profit attributable to shareholders	9	110,356	153,698
Retained profits, as at 1st January		307,571	190,411
Dividends	10	(2,573)	(36,538)
Retained profits, as at 31st December	25	415,354	307,571
Earnings per share			
Basic	11	1.03 cents	1.59 cents
Diluted	11	0.99 cent	1.56 cents