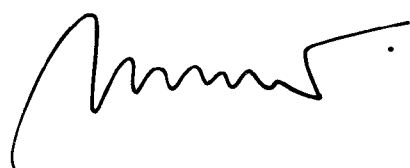


# CONSOLIDATED BALANCE SHEET

(As at 31st December, 2000)

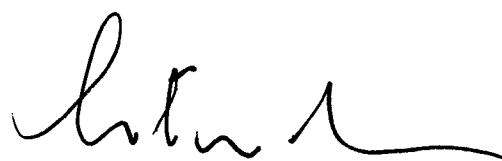
	<i>Note</i>	<b>2000</b>	1999
		<b>HK\$'000</b>	HK\$'000
<b>Non-current assets</b>			
Fixed assets	12	<b>197,816</b>	143,451
Intangible assets	13	<b>380,665</b>	285,981
Interest in an unconsolidated subsidiary	15	—	5,108
Interests in associates	16	<b>181,646</b>	192,528
Investments in securities	17	<b>179,279</b>	15,102
		<b>939,406</b>	642,170
<b>Current assets</b>	18	<b>1,879,031</b>	2,042,922
<b>Current liabilities</b>	19	<b>(1,349,676)</b>	(1,241,413)
<b>Net current assets</b>		<b>529,355</b>	801,509
<b>Total assets less current liabilities</b>		<b>1,468,761</b>	1,443,679
<b>Non-current liabilities</b>			
Long-term bank loans	20	<b>(26,544)</b>	(24,493)
Other long-term liabilities	21	<b>(20,442)</b>	(20,871)
Deferred taxation	22	<b>(10,873)</b>	(7,309)
Convertible debentures	23	<b>(55,380)</b>	(117,000)
		<b>(113,239)</b>	(169,673)
<b>Minority interests</b>		<b>(101,227)</b>	(131,976)
<b>Net assets</b>		<b>1,254,295</b>	1,142,030
<b>Shareholders' equity</b>			
Share capital	24	<b>1,132,547</b>	976,739
Reserves	25	<b>121,748</b>	165,291
		<b>1,254,295</b>	1,142,030

Approved by the Board of Directors on 26th April, 2001 and signed on behalf of the Board by



**Hans-Joerg SEEBERGER**

*Director*



**Peter Ka Yue LEE**

*Director*