

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2000

	<i>Note</i>	2000 HK\$	1999 <i>HK\$</i>
Turnover	2	305,483,881	719,454,505
Cost of sales		<u>(225,457,238)</u>	<u>(541,010,195)</u>
Gross profit		80,026,643	178,444,310
Distribution costs		(1,693,127)	(41,561,130)
Administrative expenses		(64,246,138)	(82,171,301)
Other operating expenses		(7,174,612)	(7,362,083)
Other operating income		<u>13,871,565</u>	<u>11,284,629</u>
Operating profit	2&3	20,784,331	58,634,425
Finance costs	4	(377,398)	(5,360,121)
Share of profits less losses of			
Associated companies		25,663,173	18,111,237
Jointly controlled entities		<u>27,500,604</u>	<u>11,487,201</u>
Profit before taxation		73,570,710	82,872,742
Taxation	5(a)	<u>(12,611,588)</u>	<u>(11,921,329)</u>
Profit after taxation		60,959,122	70,951,413
Minority interests		<u>(2,580,148)</u>	<u>(16,629,988)</u>
Profit attributable to shareholders	6	58,378,974	54,321,425
Retained profits brought forward		<u>64,427,933</u>	<u>10,106,508</u>
Total profits available for appropriation		122,806,907	64,427,933
Transfer to capital redemption reserve	20(a)	(2,363,200)	—
Dividend	7	<u>(16,708,495)</u>	—
Retained profits carried forward		<u>103,735,212</u>	<u>64,427,933</u>
Earnings per share			
— basic	8	<u>5.20 cents</u>	<u>5.10 cents</u>
— fully diluted	8	<u>5.17 cents</u>	<u>5.08 cents</u>