

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2000

	<i>Note</i>	2000 HK\$	1999 <i>HK\$</i>
Net cash (outflow)/inflow from operating activities	23(a)	(34,929,087)	120,296,972
Returns on investments and servicing of finance			
Interest received		16,188,691	13,402,879
Interest paid on bank loans and overdrafts		(182,296)	(5,186,973)
Dividend paid to minority interests of a subsidiary		—	(4,424,881)
Dividends received from jointly controlled entities and associated companies		14,742,618	15,071,754
Dividends received from listed investments		676,467	883,494
Net cash inflow from returns on investments and servicing of finance		31,425,480	19,746,273
Taxation			
Hong Kong profits tax paid		(78,967)	(8,536)
Overseas taxation paid		(447,717)	(3,613,599)
Total taxation paid		(526,684)	(3,622,135)
Investing activities			
Purchase of a subsidiary	23(d)	308,386	—
Reclassification of a subsidiary to jointly controlled entity	23(f)	—	(51,676,644)
Disposal of a subsidiary	23(e)	—	3,271,740
Purchase of jointly controlled entities and associated companies		—	(460,863)
Increase in investment in jointly controlled entities and associated companies		(25,802,018)	(21,765,553)
Proceeds from disposal of certain interest in an associated company		323,572	—
Loan granted to a jointly controlled entity		(3,175,858)	(72,089,613)
Proceeds from disposal of fixed assets		2,442,806	160,207
Purchase of fixed assets		(13,040,622)	(33,278,522)
Purchase of investment securities		(15,750,404)	—
Proceeds from disposal of investment securities		7,864,312	26,941,813
Net cash outflow from investing activities		(46,829,826)	(148,897,435)



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For the year ended 31st December 2000

	<i>Note</i>	2000	1999
		HK\$	HK\$
Net cash outflow before financing		<u>(50,860,117)</u>	<u>(12,476,325)</u>
Financing			
Issue of ordinary shares		3,344,147	65,500,162
Repurchase of shares		(5,029,118)	—
Placement of warrants		25,124,007	—
Repayment of short term loans		(3,720,000)	(12,059,122)
Increase in short term bank loans		—	4,097,148
Increase in investment in a subsidiary from a minority shareholder		<u>1,466,677</u>	<u>—</u>
Net cash inflow from financing	23(b)	21,185,713	57,538,188
Increase in bank deposits pledged		<u>—</u>	<u>(13,000,000)</u>
(Decrease)/increase in cash and cash equivalents		(29,674,404)	32,061,863
Cash and cash equivalents at 1st January		239,332,334	205,084,843
Effect of foreign exchange rate changes		<u>(4,706,389)</u>	<u>2,185,628</u>
Cash and cash equivalents at 31st December		<u>204,951,541</u>	<u>239,332,334</u>
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		217,951,541	252,332,334
Less: Pledge of bank deposits		<u>(13,000,000)</u>	<u>(13,000,000)</u>
		<u>204,951,541</u>	<u>239,332,334</u>